

**BALANCE SHEET AS AT 31st AUGUST, 1954**

LIABILITIES						ASSETS					
			£	s	d				£	s	d
<i>Sundry Creditors—</i>						<i>Bank—</i>					
<i>Marketing Division:</i>						<i>Reserve Bank of N.Z., Wel-</i>					
<i>Honey Stocks</i> .....						<i>lington</i> .....					
97,629 2 0						25,230 1 8					
<i>Packing Materials</i> .....						<i>Bank of N.Z., Auckland</i> .....					
3,432 11 1						10,135 0 9					
<i>Trade Creditors</i> .....						35,365 2 5					
6,194 19 2						<i>Honey Stocks</i> .....					
<i>Honey Suppliers</i> .....						94,833 3 11					
35,021 9 0						<i>Packing Materials</i> .....					
142,278 1 3						2,116 7 10					
<i>Accumulated Fund—</i>						<i>Tools</i> .....					
<i>Transferred from Marketing</i>						72 8 10					
<i>Division</i> .....						<i>Office Appliances</i> .....					
10,892 18 10						15 0 0					
<i>Nett Revenue for Year</i> .....						<i>Stationery</i> .....					
3,388 4 3						<i>Sundry Debtors</i> .....					
14,281 3 1						24,082 18 5					
£156,559 4 4						£156,559 4 4					

(Sgd.) W. H. CHUDLEY, A.R.A.N.Z., Manager.

The Audit Office having made such examination as was considered necessary, certifies that in its opinion the above Balance Sheet and accompanying Accounts are correct.

(Sgd.) CHARLES TROTT,  
*Deputy Controller and Auditor-General.*