

NEW ZEALAND

HONEY MARKETING AUTHORITY

OFFICE, STORE AND PROCESSING PLANT

CNR. GARFIELD AND CHURTON STS., PARNELL, AUCKLAND

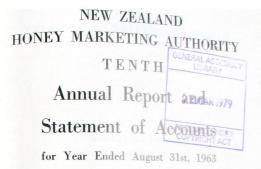
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CABLE ADDRESSTELEPHONE"HONEYMARK"32-574AUCKLANDAUCKLAND

GENERAL MANAGER C. T. GOSSE, F.C.I.S., A.R.A.N.Z.

HONEY RECEIVING DEPOTS

	BAY OF PLENTY	r	 	N.Z. Lumber Coy. Ltd. P.O. Box 14 Mt. Maunganui.
	HAWKES BAY		 	Williams & Creagh Ltd. P.O. Box 2013 Ahuriri.
	TARANAKI		 	New Zealand Shipping Co. Ltd. P.O. Box 443 New Plymouth.
4	WESTLAND		 	W. Greenhill & Co. Ltd. P.O. Box 81 Greymouth.
	CANTERBURY		 	N.Z. Express Co. Ltd. P.O. Box 86 Christchurch.
	SOUTH CANTER	BURY	 	N.Z. Express Co. Ltd. P.O. Box 152 Timaru.
	OTAGO		 	Spencer & Dunkley Ltd. P.O. Box 600 Dunedin
	SOUTHLAND		 	N.Z. Express Co. (Invercargill) Ltd. P.O. Box 38 Invercargill.
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Furnished to the Hon. the Minister of Agriculture for presentation to the House of Representatives pursuant to the provisions of the Primary Products Marketing Act, 1953.

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MEMBERS OF AUTHORITY AS AT AUGUST 31st, 1963

PRODUCER MEMBERS

- G. E. GUMBRELL, N.D.Ap.(N.Z.), Geraldine (Chairman).
- J. W. FRASER, N.D.Ap.(N.Z.), Ryal Bush (Deputy Chairman).
- J. R. BARBER, Pio Pio.
- J. D. LORIMER, N.D.Ap.(N.Z.), Hamilton.

GOVERNMENT REPRESENTATIVE

E. W. LEE, A.R.A.N.Z., Wellington.

TENTH ANNUAL REPORT

and

STATEMENT OF ACCOUNTS

March 11, 1964.

The Hon. Minister of Agriculture, Wellington.

Sir. In compliance with Section 11 of the Primary Products Marketing Act, I am submitting to you the annual report of the New Zealand Honey Marketing Authority for the year ending August 31st, 1963. You will observe that the accounts have been presented in an entirely new form and that most of the information that was formerly presented in narrative form has now been put in statistical form or presented as a graph.

In 1962 the Authority recognised the need to give the Industry more and fuller information on the Authority's activities and to present that information in a form that would be easily understood by Producers.

With this object in view a complete revision of the Authority's accounting procedure was made and a system devised to provide the required information was introduced in September, 1962. This year's report demonstrated the revulo f this move. The usual comparison of the previous year cannot be shown but this position will be automatically rectified in the report for the year ending August 31st, 1964.

Personnel of the Authority The election held in September, 1963, was contested by four producers. Mr. J. R. Barber was returned to office, but the Deputy Chairman, Mr. J. W. Fraser, was defeated at the polls and his place was taken by Mr. P. Berry, of Havelock North North.

No alterations were made to the Conditions of Supply, the system of dividing he honey into categories or to the actual categories themselves. For the first time each category was self supporting and no one grade subsidised any other grade of honey. This should have a lasting and beneficial effect on the stability of our Industry. Conditions of Supply, Payments and Returns Industry.

The increase in returns from the overseas market, the increase in the amount of honey sold overseas and the higher average gradings all contributed to a success-ful trading year and shortly after balance date all available stocks of honey for export were cleared, leaving a bare "floor" with which to commence the new season. The grading system introduced last year for Kamahi was continued and looks like becoming an established practice. Manuka was treated as before. The ----

The advances for the coming year were continued as before but some con-the local market in excess of the accepted grading standards. Depots for receipt of supplies remain the same and the new export packs introduced last year are being continued with.

Markets The year under review has been marked by the new export markets that have opened up. Appreciable quantities of bulk honey have been shipped to Japan and ocandinavia. These new avenues of disposal are a welcome addition to the usual scandinavia the strengthen our trading position. scanoinavia. These new avenues of disposal are a markets and help to strengthen our trading position.

The local market has remained stable and has absorbed a record quantity of

honey.

Stock Fluctuation Account It will be observed in the Appropriation Account that appropriations have been made both to and from the Stock Fluctuation Account. These appropriations represent the difference between the standard value of closing honey stocks and a realistic but prudent valuation based on known market conditions. The method of valuing unsold honey stocks is the Standard Valuation Method and for many years, now the Standard Valuation for bulk honey has been 11d. per 1b. FOB. This is a recognized method of valuation in accounts such as the Authority's and the best now the Standard valuation for our honey has been recognised method of valuation in accounts such as the Authority's and the basis of valuation of unsold closing stocks which usually represent a large proportion of the season's intake cannot be varied from year to year.

However, it must be appreciated that with the actual value of White Clover being in the vicinity of 164d, per lb. FOB and Medium Amber in the vicinity of 94d, per lb. FOB that the proportion of light honey to dark in the closing stocks has a vital bearing on whether the Standard Valuation of 11d. per lb. is realistic or not

The statistical section of this Report will show how there has been a marked movement in the supply to the Authority from amber honey to white honey during the past season. This has reflected in the closing stocks, the greater proportion of which is represented by White and Extra Light Amber honey. While in the 1961/62 season it was necessary to transfer £2718 from the Stock Fluctuation Account to the oree of this factor the large increase in the amount of the factor. take care of this factor the large increase in the quantity of White honey supplied during the 1962/63 season has necessitated this year a transfer of £13,010 from the Stock Fluctuation Account.

Transfers of this nature from Stock Fluctuation Account do not represent a permanent withdrawal of Reserves. The Stock Fluctuation Account is an account permanent withdrawal of Reserves. The stock Fluctuation Account is all account that was established just for the purpose of taking care of this variable factor. This transfer should be regarded more in the nature of a Balance Day adjustment to the accounts and just as the transfer of ± 2718 made in 1962 was credited back to the Stock Fluctuation Account so this year's transfer of ± 13.010 will be credited back to the accounts of the new financial year restoring the balance of this account to ± 40000 . A further appropriate adjustment to £40,000. A further appropriate adjustment either to or from the Stock Fluctuation Account will then be made at the close of each subsequent year's trading depending on the grading of the closing honey stocks at that date.

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Yours faithfully,

G. E. GUMBRELL, Chairman.

FINANCIAL SECTION

OVERSEAS HONEY MARKETING ACCOUNT

FOR THE YEAR ENDING AUGUST 31st, 1963

			Tons	£	Tons	Amounts to nearest £
OVERSEAS SALES Gross realisations — through Kim (Red Carnation) Ltd Gross realisations — other Territo					1,171 65	164,213 10,265
Total Sales					1,236	174,478
Less Direct Charges Charges to F.O.B., freight, land housing, trans-shipment, overset Marine insurance Commission Incentive commission General export expenses	as del	ivery		20,167 308 7,095 2,862 159		30,591
Realisation ex store door - N.Z.					1,236	143,887
Forward sales (at estimated F.O. tion) Unsold (at standard valuation o F.O.B.)	fild	. lb.	238 55	33,874 5,677	293 1,529	39,551 183,438
Less opening Honey stocks afloat of as at September 1st, 1962 (forwa estimated F.O.B. realisation and standard valuation)	rd sal	d at			431	
Less indirect export charges Overseas advertising						1
Nett realisations from Honey shippe transferred to Consolidated Honey Account	-				1,098	135,77

LOCAL HONEY MARKETING ACCOUNT

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FOR THE YEAR ENDING AUGUST 31st, 1963

	Tons	£	Tons	Amountst nearest £
LOCAL SALES Gross realisations			515	94,459
Less selling and distribution charges		3,016		
Freight and cartage		4,271		7,287
Realisation ex factory door			515	87,172
Closing Honey stocks as at August 31st, 1963 Forward sales (at estimated ex store realisa- tion)	35	3,728		
Unsold (at price order less estimated charges not incurred)	13	2,186	48	5,91
			563	93,08
Less opening Honey stocks as at September 1st, 1962 (Forward sales at estimated ex store realisa- tion and unsold at price order less esti- mated charges not incurred)			21	3,42
Nett realisations from Honey sold in N.Z. or held in N.Z. for local sale as at August 31st, 1963, transferred to Consolidated Honey Marketing Account			542	89,66

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CONSOLIDATED HONEY MARKETING ACCOUNT

FOR THE YEAR ENDING AUGUST 31st, 1963

r				
				Amounts to
NETT REALISATIONS Honey shipped and sold or held for sale overseas (transferred from Overseas Honey Marketing Account)	Tons	£	Tons	nearest £
Honey sold in N.Z. or held for sale in N.Z. (transferred from Local Honey Marketing			542	90.664
Account)			1.640	89,664
			1,040	##21420
Closing Honey stocks held in bulk in N.Z. as at August 31st, 1963 Forward sales — overseas (at estimated ex store realisation)	113	14,323		
Unsold — held for processing and sale in N.Z. or overseas in retail packs, bulk blends or bulk straight lines (at standard valuation of 11d, per lb, ex store)	494	50,808	607	65,131
and the state of the			2,247	290,569
ess opening Honey stocks held in bulk in N.Z. as at September 1st, 1962 (forward sales at estimated ex store realisation and unsold at standard valuation)			761	78,569
Nett realisations from Honey marketing opera-			1,486	212,000

HONEY LEVY ACCOUNT

FOR THE YEAR ENDING AUGUST 31st, 1963

						Amounts t	o nearest
						~	r
THE REAL PROPERTY AND A DECIMAL OF THE REAL PROPERTY AND A DECIMAL PROPERTY AND A DECIMAL OF THE REAL PROPERTY AND A DECIMAL OF THE REAL PROPERTY AND A DECIMAL PROPERTY AND A DECIMAL OF THE REAL PROPERTY AND A DECIMAL PROPE						1.273	
REVENUE seals						15,796	
Sales of adhesive seals					• •	386	12
Stamped nus							20.00
Canisters						3,462	20,917
Labels and other sources							
Less direct costs of collection				ating h	locks		952
Less direct costs of collection Charges for stamping lids a	and alt	erations	s to pri	nung u	nocks		
Charges for shart c							19,965
Nett Revenue					•••		
Nett Reference							
Less Appropriations Grant to National Beekeep	are' As	en of	NZ In	IC		1,300	
Grant to National Beekeep	cis As	511. 01				2,872	4,172
Advertising - Honey in ge	eneral	••					
	1 D		acount				15,793
Balance transferred to Gener	al Rev	enue A	iccount				

GENERAL REVENUE ACCOUNT

FOR THE YEAR ENDING AUGUST 31st, 1963

						Amounts £	to nearest
Honey marketing realisations -	transf	erred	from (Consoli	dated		
Honey Marketing Account							212,000
Storage and fork lift hire							
Penalties							
Low specific gravity						257	
Liquid Honey into southern	depots	s				12	3
Sub-standard packaging						64	2.
Honey levy - transferred from	1 Hon	ey Le	evy Acc	count			15,7
Total revenue transferred to A	pprop	riatio	n Acco	unt			15,7 228,1

WORKING AND OVERHEAD ACCOUNT FOR THE YEAR END

				ALCAD M	uu	UNI	
FOR	THE	YEAR	ENDING	AUGUST	31st,	1963	

			151, 1	903	
Processing and Blending - direct costs		Amounts to nearest £	Tons	Amounts to	nearest £
Power, fuel, plant repairs and maint	tenance	1,206			
Wages Quantity processed, 544 tons — 1,3	240,731	2,990			
Bulk Blends	••	4,196			
Processing and blending 272,058 811d, per lb.	lbs. at	920			
Processing and blending 272,058 .811d. per lb		537			
		1,457			
Less recovery on sale of tins and ca Retail Packs	ases	251	122	1,206	
Processing and blending 968,673					
.811d. per lb					
Packing Materials Wages		24,549 2,115			
Less recovery on sale of tins and ca	ases	29,940 2,737	432	27,203	
			554		28,409
Store Operations and Depot Costs Wages					
Wages				3,520	
Stores				85 420	
Renairs and maintenance store play	at			136	
Depot handling, storage and grading e	vnense			1 535	5.696
Freight and Cartage Inward, including	freigh	t		1,000	2,020
on transfers from depots to Aucklan	d store				1,977
Administration	2.4.20			496	
Postages, telegrams, cables and tele					
Printing and stationery				208	
General averages	npmen			770	
Printing and stationery Repairs and maintenance — office equ General expenses Audit fees				235	
Salaries and superannuation contribut	ions .			5,655	7,710
Marketing Authority					
Members' honoraria				1,200	
Members' travelling expenses		and the second second		896	2.11
Members' honoraria				18	2,114
Other Charges Interest—Reserve Bank of N.Z.—Or				720	
Interest—Keserve Bank of N.Z.—Of Interest—State Advancess Corpor	ation_	-			
Mortgage				4,332	
Rates-Auckland store and factory				946	
				406 52	
Repairs and maintenance—buildings				52	
Plant and equipment	• •	2,086			
Plant and equipment Building Office equipment		175		3,102	
Advertising "Honeygold" brand				2,500	12,05
Total working costs and overhead transferred to Appropriation Account	charge:				57.96
	11				

APPROPRIATION ACCOUNT

FOR THE YEAR ENDING AUGUST 31st, 1963

Amounts to nearest f REVENUE transferred from General Revenue Account 228,146 Less working costs and overhead charges Transferred from Working and Overhead Account 57,964 170,182 Less principal repayment on mortgage Appropriated to Mortgage Redemption Reserve 1,475 Less transfer to Stock Fluctuation Account August 31st, 1962 (representing difference between esti- mated realisation and standard valuation of 11d. per lb. of Honey stocks as at August 31st, 1962) transferred back to Stock Fluctuation Account 2,718 4,193 165,939 Add transfer from Stock Fluctuation Account alst, 1963 (representing difference between estimated realisation and standard valuation of 11d. per lb. of Honey stocks as at August 31st, 1963)	£ 228,146 57,964	£
Less working costs and overhead charges Transferred from Working and Overhead Account 57,964 170,182 Less principal repayment on mortgage Appropriated to Mortgage Redemption Reserve 1,475 Less transfer to Stock Fluctuation Account August 31st, 1962 (representing difference between esti- mated realisation and standard valuation of 11d. per lb. of Honey stocks as at August 31st, 1962) transferred back to Stock Fluctuation Account 2,718 4,193 Mdd transfer from Stock Fluctuation Account Being appropriation from Stock Fluctuation Account Money stocks as at August 31st, 1963) 13,010	57,964	170,182
Transferred from Working and Overhead Account 51,3964 170,182 Less principal repayment on mortgage Appropriated to Mortgage Redemption Reserve 1,475 Less transfer to Stock Fluctuation Account August 31st, 1962 (representing difference between esti- mated realisation and standard valuation of 11d, per 1b, of Honey stocks as at August 31st, 1962) transferred back to Stock Fluctuation Account 2,718 4,193 Add transfer from Stock Fluctuation Account Being appropriation from Stock Fluctuation Account 31st, 1963 (representing difference between estimated realisation and standard valuation of 11d, per 1b, of Honey stocks as at August 31st, 1963) 13,010 Amount distributed to Honey suppliers as detailed in 13,010		170,182
Appropriated to Mortgage Redemption Reserve 1,475 Less transfer to Stock Fluctuation Account Being appropriation made from Stock Fluctuation Account August 31st, 1962 (representing difference between esti- mated realisation and standard valuation of 11d. per lb. of Honey stocks as at August 31st, 1962) transferred back to Stock Fluctuation Account 2,718 4,193 Ide transfer from Stock Fluctuation Account Being appropriation from Stock Fluctuation Account Being appropriation from Stock Fluctuation Account Honey stocks as at August 31st, 1963) 13,010 Amount distributed to Honey suppliers as detailed in 10	1 475	
Being appropriation made from Stock Fluctuation Account August 31st, 1962 (representing difference between estimated realisation and standard valuation of 11d, per 1b. of Honey stocks as at August 31st, 1962) transferred back 165,989 Add transfer from Stock Fluctuation Account Being appropriation from Stock Fluctuation Account Add transfer from Stock Fluctuation Account Being appropriation from Stock Fluctuation Account Advanta standard valuation of 11d. per b. of Honey stocks as at August 31st, 1963) Amount distributed to Honey suppliers as detailed in	1,475	
Add transfer from Stock Fluctuation Account Being appropriation from Stock Fluctuation Account August 31st. 1963 (representing difference between estimated realisation and standard valuation of 11d. per lb. of Honey stocks as at August 31st, 1963) Amount distributed to Honey suppliers as detailed in	2,718	4,193
Being appropriation from Stock Fluctuation Account August 31st. 1963 (representing difference between estimated realisation and standard valuation of 11d. per lb. of Honey stocks as at August 31st, 1963)		165,989
		13,010
		178,999

DISTRIBUTION ACCOUNT

FOR THE YEAR ENDING AUGUST 31st, 1963

				Payout Points	lbs.	Amounts to £	nearest £
A. Honey purchased straight purchase		lie	rs on		65,882		2,910
B. Advance paymer	nts to supp	lier	s on				
Payout points 8	7.55/over	at	11d.	1,935,742	2,038,210	88,722	
Payout points 8	7.54/under	at	10d.	844,711	1,069,492	35,196	
Kamahi Pool		at	6d.	109,872	119,067	3,662	
Manuka Pool		at	6d.		67,656	1,691	129,271
				-	3,360,307		
C. Final payment to Payout points 8				1,935,742	2,038,210	33,160	
Payout points 8	7.54/under			844,711	1,069,492	11,324	
Kamahi Pool				109,872	119,067	1,488	
					67,656	846	46,81

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Amount distributed to Honey suppliers transferred from Appropriation Account 178,999

BALANCE SHEET

AS AT AUGUST 31st, 1963

Accumulated Funds, Reserves and Liabilities

	Amounts £	to nearest
ACCUMULATED FUNDS Balance as at September 1st, 1962		22,849
MORTGAGE REDEMPTION RESERVE — representing accumulated principal repayments on mortgage balance as at September 1st, 1962	2,741 1,475	4,216
STOCK FLUCTUATION ACCOUNT Balance as at September 1st, 1962 Add transfer from Appropriation Account (as explained in	37,282	
Add transfer from Appropriation Account (as explained in Appropriation Account)	2,718	
Less transfer to Appropriation Account (as explained in	40,000 13,010	26,990
Appropriation Account)		54,055
CURRENT UIABILITIES Trade creditors and accrued expenses Honey suppliers — final payment	2,019 46,818	
Reserve Bank of New Zealand (secured on honey stocks)	77,648	126,485
LONG TERM LIABILITIES		
State Advances Corporation (secured on buildings and plant) Less principal repaid	90,000 4,216	85,784
		266,324

AUDIT CERTIFICATE

The Audit Office, having made such examination as was considered necessarlycertifies that in its opinion the above Balance Sheet and accompanying accounts are correct.

A. D. BURNS,

Controller and Auditor General.

BALANCE SHEET

AS AT AUGUST 31st, 1963

SSETS			Amou £	nts to nea £	rest £
FIXED Land and buildings (at cost less deprecia Factory plant (at cost less depreciation) Office furniture and equipment (at c	ont			83,903 17,972	
depreciation) Pallets, loose equipment and tools — A factory and depots (at valuation)	uckl	and		1,529	
Total Fixed Assets				1,930	105.22.
CURRENT					105,334
Cash in hand Bank — current account	•			20	
Bank of New Zealand, Auckland . Sundry Debtors		•••		1,719	
Overseas Local trading, suppliers and levy			10,678 23,189	33,867	
Payments in advance Freight and marine insurance			2.224		
Air travel deposit			2,234 78 971	3.283	
HONEY STOCKS					
Overseas Forward sales (at estimated F.O.B. re: Unsold (at standard valuation of 11d			33,874		
F.O.B.)			5,677		
Overseas forward sales (at estimated realisation)			14,323		
N.Z. forward sales (at estimated realisation)			3,728		
not incurred) Unsold (at standard valuation of 11d			2,186		
ex store)	••		50,808	110,596	
Packing materials (at cost) Stationery and advertising material (at	cost)	•••		10,800 705	
Total Current Assets					160,99
TOTAL ASSETS					266,32

C. T. GOSSE, F.C.I.S., A.R.A.N.Z. General Manager,

18/10/63.

STATISTICAL SECTION

A. PARTICULARS OF PAYMENTS TO SUPPLIERS -1962/63 SEASON

Cate- gory A B C	Grade Equivalent White Clover Clover & Mixed Extra Light Amber	Range of Grading Points 93.25/over 91.00/93.24 87.55/90.99 79.25/87.54		Final Pay- ment per 100 Grading Pts. 4≵d. 4d. 3d. 3≹d.	Total Pay. ment per 100 Grading Pts, 15 ¹ / ₂ d. 15d. 14d. 13 ³ / ₃ d.
D E F G	Light Amber 60/75 Light Amber 50/55 Med. Amber 40/45 Med. Amber 30/39 Kamahi Pool	72.25/75.74	10d. 10d. 8d. Per lb. 6d.	2d. 1≹d. 3≹d. Per lb. 3d.	12d. 11≩d. 11≩d. Per lb. 9d.

Manuka Pool

B. COMPARISON OF PAYMENTS TO SUPPLIERS -3 YEARS, 1960/1963

10/0//

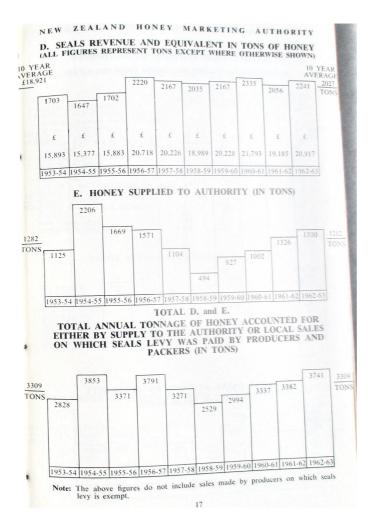
	nt Ren 1962		162	196	1/62	1960/61	
Payment Category	Rep. Grading	Per 100	Per lb.	Per 100	Per lb.	Per lb. Grad. Pts.	Per 100 —Pence
Category	Points	Grad. Pts	-Pence	Grad. Pts	-Pence	15.00	
A	97.65	15.50	15.136	15.00	14.647	15.00	14.300
A	95.33	15.50	14.776	15.00	13,500	15.00	13.965
B	93.10	15.00 15.00	13.815	14.50	13.354	15.00	13.815
BC	92.10 88.89	14.00	12.445	13.50	12.000	14.50	12.889
D	82.40	13.75	11.330	12.50	10.300	14.00	11.536
Ē	77.87	13.50	10.512	11.75	9.150	14.00	10.902
F	73.91	12.00	8.869	11.50	8.500 8.000	14.00	9.955
G	71.11	11.75	8.355 8.225	11.25	7.875	14.00	9,800
G Kamahi	70.00	11.75	0.225	11.25	1.015	14.00	
Pool	92.28	11.25	10.382	11.00	10.151	-	9.032
Manuka	75.50						0.000
Pool	-	-	9.000		8.500		9.000

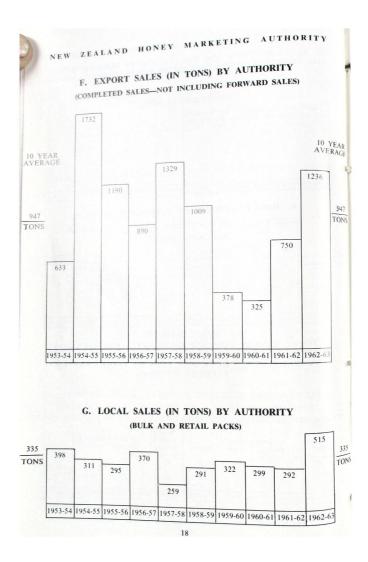
C. COMPARISON OF AVERAGE GRADINGS AND OVERALL AVERAGE PAYMENTS PER LB. - 10 YEARS, 1954/1963

(EXCLUDING KAMAHI & MANUKA POOL AND STRAIGHT PURCHASES)

Season	Quantity Tons	Average Grading Points	Overall Average Payment per lb—d.	Season	Quantity Tons	Average Grading Points	Overall Average Payment per lb—d.
1953/54	963	89.75	11.16	1958/59	397	91.02	13.10
1954/55	1,976	85.22	11.32	1959/60		86.47	12.53
1955/56	1.537	88.70	11.60	1950/61	853	87.39	12.71
1956/57	1,452	89.93	11.93	1961/62		85.09	11.12
1957/58	1.037	86.33	11.65	1962/63		89.47	13.01

Note: The overall average payment per lb. reflects the quality and quantity of the Honey supplied in a season and should be studied in conjunction with the onnage and average grading point figures.





H. PARTICULARS OF SUPPLY - 2 YEARS, 1961/1963

PRODUCTION AREAS FROM WHICH HONEY WAS RECEIVED

		Tons R	eceived	Number of	Sector!
NORTH AUCKLAND SOUTH AUCKLAND (includin		962/63 24	1961/62 53	1962/63	1961/62 16
Waikato, Rotorua, Taupo, Haural	ki				
Plains & King Country)		534	744	70	
		137	130	72	81
HAWKES BAY & GISBORNE .		59	58	10	14
TARANAKI		27	75	7	10
		11	9	6	12
		792	1,069	126	135
		73	37	6	5
		73	64	21	23
NORTH & MID-CANTERBURY		43	7	8	2
		195	16	19	2
		63	1	12	2
		113	39	21	10
		148	93	27	17
		708	257	114	61
DOMINION TOTAL		1,500	1,326	240	196

DEPOT RECEIPTS - 2 YEARS, 1961/1963

				1962/63 Tons	1961/62 Tons
AUCKLAND	 			725	1,014
TAURANGA	 			75	-
NAPIER	 			36	
NEW PLYMOUTH	 			24	97
GREYMOUTH	 			73	59
CHRISTCHURCH	 		• •	43 263	17
TIMARU	 		• •	113	39
DUNEDIN	 			148	93
INVERCARGILL	 	• •	•••	140	
				1,500	1,326

GRADINGS OF HONEY SUPPLIED - 2 YEARS, 1961/1963

WHITE CLOVER &	MIXE	ED WH	ITE		1962/63 Tons 721 220	1961/62 Tons 265 228
EXTRA LIGHT AM					376	633
LIGHT AMBER				• •	102	126
MEDIUM AMBER				• •	2	15
DARK AMBER					29	49
MANUKA					50	10
KAMAHI						
					1,500	1,326

	RTICULAR	s of	SALLO		12		
I. PA	RIICULA	ENDE	AUG	UST 31st, 19	63		
0	VERSEAS SA			ondon Agency Sales Tons	Direc Sales Tons		Total Sales Tons 454
	Destination			454	I		232
UNITED	KINGDOM			232 196	-		196
GERMAN	Y			151	29		151 89
VORWAY	·		••	60	29		50
APAN				50 24	_		24
EIRE	· · · · · ·			4	11		15
BELGIUN		ND		-	777		7
HONG K	ONG	TZAC			5		5
CANADA	- WLOI -				52		2
USTRAL					1		1
BRITISH	NORTH BO	RNEO			1		
	EAST COAS				1		
U.S.A. — FIJI	EAST CONS						_
LDT				1.171	65		1,23
	WHITE CL	OVER a	& MIXE	DLD OVERS			Tol 23
	WHITE CL EXTRA LIC LIGHT AM MEDIUM A MANUKA	OVER & GHT AM BER	& MIXE 4BER		EAS — :	· · · · · · · · · · · · · · · · · · ·	To 2: 1- 5. 1
BULK —	WHITE CL EXTRA LIC LIGHT AM MEDIUM A MANUKA KAMAHI PACKS	OVER 6 GHT AM BER AMBER	& MIXE ABER	D WHITE	··· · ·· · ·· ·	· ·· · ·· · ·· · ··	To 2: 1- 5. 1
bulk —	WHITE CL EXTRA LIC LIGHT AM MEDIUM A MANUKA KAMAHI PACKS	OVER A GHT AM BER AMBER BEE"	& MIXE ABER	D WHITE		· ·· · ·· · ·· · ··	To 2: 1- 5. 1
bulk —	WHITE CL EXTRA LIC LIGHT AM MEDIUM A MANUKA KAMAHI PACKS	OVER A GHT AM BER AMBER BEE"	& MIXE ABER	D WHITE		· ·· · ·· · ·· · ··	To 2: 1- 5. 1
BULK —	WHITE CL EXTRA LIC LIGHT AM MEDIUM A MANUKA KAMAHI PACKS — "IMPERIAL "HONEYGO	OVER (GHT AN BER AMBER 	& MIXE ABER BRAND RAND —	D WHITE	LEND .	 	To 2: 1: 5: 1: 1: 1,2
BULK —	WHITE CL EXTRA LIC LIGHT AM MEDIUM A MANUKA KAMAHI PACKS — "IMPERIAL "HONEYGO	OVER A SHT AN BER MBER 	& MIXEI ABER BRAND RAND –	D WHITE 	LEND .	 	To 22 14 5 1 1 1,2 1963
BULK — RETAIL LOCA	WHITE CL EXTRA LIG LIGHT AM MEDIUM A MANUKA KAMAHI PACKS — "IMPERIAL "HONEYGO L SALES 1 - WHITE CL	OVER 2 BHT AN BER MBER BEE" DLD" B DURIN Gradin OVER	& MIXEI ABER BRAND RAND G YEA	D WHITE 	LEND .	 	To 22 14 5 1 1 1,2 1963
BULK — RETAIL LOCA	WHITE CL EXTRA LIC LIGHT AM MEDIUM A MANUKA KAMAHI PACKS — "IMPERIAL "HONEYGO L SALES 1 - WHITE CL EXTRA LI	OVER A BHT AN BER MBER BEE" DLD" B DURIN Gradin OVER A	& MIXEI ABER BRAND RAND G YEA gs & MIXE MBER	D WHITE 	LEND .	 	Top 2: 14 5: 19 19 19
BULK — RETAIL LOCA	WHITE CL EXTRA LIG LIGHT AM MEDIUM A MANUKA KAMAHI PACKS — "IMPERIAL "HONEYGO L SALES I - WHITE CL EXTRA LI LIGHT AM	OVER (GHT AM BER MBER BEE" DLD" B DURIN Gradin OVER GHT A IBER	& MIXE MBER BRAND RAND MG YEA S MBER MBER 	D WHITE 	LEND .		1963
BULK — RETAIL LOCA	WHITE CL EXTRA LIC LIGHT AM MEDIUM A MANUKA KAMAHI PACKS — "IMPERIAL "HONEYGO L SALES 1 - WHITE CL EXTRA LI	OVER (GHT AM BER MBER BEE" DLD" B DURIN Gradin OVER GHT A IBER	& MIXE MBER BRAND RAND MG YEA S MBER MBER 	D WHITE 	LEND .	ST 31st,	1963
BULK — RETAIL LOCA	WHITE CL EXTRA LIC LIGHT AM MEDIUM X KAMAHI PACKS "IMPERIAL" HONEYGO L SALES WHITE CL EXTRA LI LIGHT AM MEDIUM X MANUKA	OVER (SHT AM BER MBER DLD" B DURIN Gradin OVER GHT A IBER & DARI	& MIXE MBER BRAND RAND MG YEA S MBER MBER 	D WHITE 	LEND .		100 23 14 53 19 19 63 To
BULK — RETAIL LOCA BULK —	WHITE CL EXTRA LIG LIGHT AM MEDIUM A MANUKA KAMAHI PACKS "MPERIAL "HONEYGO L SALES 1 - WHITE CL EXTRA LIP LIGHT AM MEDIUM (OVER (SHT AM BER MBER DLD" B DURIN Gradin OVER GHT A IBER & DARI	& MIXE MBER BRAND RAND MG YEA S MBER MBER 	D WHITE 	LEND .	ST 31st,	To 22 14 5 1 1 1,2 1963

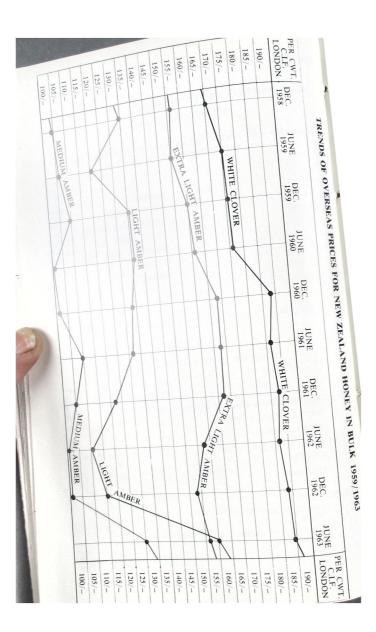
J. PARTICULARS OF CLOSING HONEY STOCKS

FORWARD AND UNCOMPLETED SALES AS AT AUGUST 31st, 1963 NOT INCLUDED IN SECTION I

Overseas			Tons	Gradings	-
UNITED K	INGE	DOM	 201	WHITE CLOVER	Tons
GERMANY	·		 37	EXTRA LIGHT AMBER	
JAPAN			 80	LIGHT AMBER	
EIRE			 32	MEDIUM & DARK AMBER	
ITALY			 1	MANUKA	5
			351	КАМАНІ	
Local			 35		
			386		200

UNSOLD AS AT AUGUST 31st, 1963

Gradings	Afloat or Overseas Tons	Held in N.Z. Tons	Total
BULK-WHITE CLOVER & MIXED WHITE	28	196	224
EXTRA LIGHT AMBER	17	151	168
LIGHT AMBER	_	97	97
MEDIUM AMBER		16	16
КАМАНІ	10	34	44
Total Bulk	55	494	549
RETAIL PACKS-			
"IMPERIAL BEE" BRAND—Clover Blend	_	6	6
"HONEYGOLD" BRAND" — Light Amber Blend	_	7	7
	55	507	562
	_		
21			





HANDLING NEW BULK HONEY PACKS

44 Gallon Drums.



60 lb. Tin with Cardboard Outer.

A SELECTION OF RETAIL BRANDS AND CONTAINERS FOR EXPORT



