

NEW ZEALAND

HONEY MARKETING AUTHORITY

OFFICE, STORE AND PROCESSING PLANT

CNR. GARFIELD AND CHURTON STS., PARNELL, AUCKLAND

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P.O. BOX 2615	"HONEYMARK"	32-574
AUCKLAND	AUCKLAND	AUCKLAND

GENERAL MANAGER C. T. GOSSE, F.C.I.S., A.R.A.N.Z.

HONEY RECEIVING DEPOTS

BAY OF PLENTY		 •••	N.Z. Lumber Coy. Ltd. P.O. Box 14 Mt. Maunganui.
HAWKES BAY		 	Williams & Creagh Ltd. P.O. Box 2013 Ahuriri.
TARANAKI		 ••	New Zealand Shipping Co. Ltd. P.O. Box 443 New Plymouth.
WESTLAND		 	W. Greenhill & Co. Ltd. P.O. Box 81 Greymouth.
CANTERBURY		 	N.Z. Express Co. Ltd. P.O. Box 86 Christchurch.
SOUTH CANTERBU	RY .	 	N.Z. Express Co. Ltd. P.O. Box 152 Timaru.
OTAGO			Spencer & Dunkley Ltd. P.O. Box 600 Dunedin
SOUTHLAND			N.Z. Express Co. (Invercargill) Ltd. P.O. Box 38 Invercargill.
		2	

ELEVENTH

Annual Report and

Statement of Accounts

for Year Ended August 31st, 1964

Furnished to the Hon. the Minister of Agriculture for presentation to the House of Representatives pursuant to the provisions of the Primary Products Marketing Act, 1953.

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MEMBERS OF AUTHORITY AS AT AUGUST 31st, 1964

PRODUCER MEMBERS

- G. E. GUMBRELL, N.D.Ap.(N.Z.), Geraldine (Chairman).
- J. D. LORIMER, N.D.Ap.(N.Z.), Hamilton (Deputy Chairman).
- J. R. BARBER, Pio Pio.
- P. BERRY, N.D.Ap.(N.Z.), Havelock North.

GOVERNMENT REPRESENTATIVE

E. W. LEE, A.R.A.N.Z., Wellington.

NEW ZEALAND HONEY MARKETING AUTHORITY **ELEVENTH ANNUAL REPORT**

and

March 9, 1965

STATEMENT OF ACCOUNTS

The Hon. Minister of Agriculture, Wellington.

Sir,

In compliance with Section 11 of the Primary Products Marketing Act, 1953, I am submitting to you the Annual Report of the New Zealand Honey Marketing Authority for the year ending August 31st, 1964.

Personnel of the Authority

The election held in September, 1964, was contested by six producers, Mesars, J. W. Fraser, of Ryal Bush, and J. D. Lorimer, of Hamilton, were the two successful candidates. Mr. G. E. Gumbrell, who retired by rotation, did not seek re-election.

Condition of Supply

No basic alterations were made to the "Conditions of Supply" for the 1963/4 season's crop. Existing category divisions and rates for advance payments were maintained.

maintained. Producers of Tawari honey were warned that owing to the increasing production of this type of honey, which presented problems in marketing, steps might have had to be taken to declare a special payment category. Owing to a small intake of Tawari Honey in 1963/64 it was not necessary to implement a payment differential, but steps have since been taken to include Tawari together with Rata, Kamahi and Manuka honeys in a with-holding payment scheme to cover possible market differentials for those types of honey.

Production and Intake

Production and Intake The intake of honey into the Authority's depots during the 1963/64 season was 1461 tons, only 39 tons less than the previous season. A feature of the 1963/64 season was the receipt of a higher than average proportion of light colour honey from the North Island. This was brought about by a failure of bush honeys due to the prevalence of bad weather conditions continuing up to January, 1964, and a predominance of pasture sources which produced a late crop of higher grading honey. The combination of these factors resulted in the highest average seasonal grading since the establishment of the Authority Authority.

Payout

Payout The average payout per pound of honey accepted under the Pro-Rata Payment System was 13.91d per lb., which reflected the maintenance of the rate of payment for the top grading honey, substantial increases in the rate of payment for all other grades combined with the higher average grading. This payment, the highest since the establishment of the Authority, presents a direct contrast to the 1961/62. Season average payout of 11.12d per lb. when exactly the opposite conditions prevailed, both in the aspect of low overseas returns and the lowest average grading experienced by the Authority.

grading experienced by the Authority. **Containers and Packaging** The 1963/64 Season saw an increase in the use of 44-gallon drums for the supply of bulk honey. While these containers provide a convenient and economical means for producers to supply their honey to the Authority's depois they are not the complete answer from the point of view of overseas selling. The market for South Island While Clover honey in these containers is restricted and the Authority is taking steps to ensure that a state of oversupply does not occur. Perhaps a more flexible container is the 5-gallon drum which for North Island producers presents a more economical and convenient unit than the conventional wooden case and four-gallon tin. Experimental shipments have been made and this container is now approved as a standard container for the supply of bulk honey.

usply of bulk honey. As both the 44-gallon drum and 5-gallon drum are manufactured only in the North Island the economies that accrue to producers using these containers.

are not available to South Island producers owing to the high freight costs involved in transport from Wellington to Blenheim.

Flavour Grading

Flavour Grading An amendment to the Honey Export Regulations in December, 1963, provided for a new basis of allotting points for flavour. The amendment does not involve any relaxation of grading standards but concentrates flavour grading points into 6 classes instead of 16 classes as previously. These classes coincide with the grading categories under which our honey is sold overseas. The Authority has accordingly established a scale of payout points on the same basis as the former scale but designed to cover the broader classes now established. These classes, indicating the range of grading points and payout points applicable, are as follows:

Class	uo rem		0	Frading Points	Payout Points
Extra Deli	cate	 	 	91/100	44.10
Delicate		 	 	91/95	41.85
Mild		 	 	85/90	39.37
Medium		 	 	80	36.00
Strong		 	 	75	33.75
Extra Stro	ng	 	 	70	31.50

Overseas Marketing Policy

Since the establishment of the Authority in 1953, our overseas sales have been made almost entirely through a sole agency.

During the past year the sole agency system has been the subject of thorough debate

In May, 1964, Lt.-Col. A. C. W. Kimpton, Managing Director of the firm of Kimpton Bros. (Red Carnation) Ltd., of London, visited New Zealand in order to give New Zealand honey producers the opportunity to assess for themselves the value or otherwise of the sole agency method of overseas marketing. Six meetings of producers were arranged throughout the country by the Authority and every encouragement was given to producers to attend these meetings and discuss overseas marketing methods with Col. Kimpton.

A clear indication of the feelings of the Industry was given both at the annual conference of the National Beekeepers' Assn. at Hastings and by the support at the 1964 Authority election of those candidates favouring a continuation

of the sole agency method of marketing. The Authority is conscious of its responsibility to negotiate the best terms available within the framework of the sole agency principle and is conducting its policy with that aim in view.

Markets and Marketing Policy

1964 saw abnormal prices for all honey on the overseas market, as a result of a general world shortage of honey due to poor 1963 crops in Argentina, Mexico, Australia and Chile. Prices rose to levels never before attained. The Authority's earnings benefited by these market conditions which were subsequently reflected

can indeg beneficed by these market conditions which were subsequently reflected in the improved payout, especially in the Amber grades. These prices however cannot be expected to continue. Depression of overseas prices is already evident as a result of a large Argentine crop in 1964 and there is every indication that prices are rapidly returning to the low levels which prevailed in 1962.

is every indication that prices are rapidly returning to the low levels which perturbed in 1962. The best market for our honey is still in New Zealand, and as long as this market is not oversupplied to the point where depression of prices occur, the Authority has a responsibility to its suppliers to ensure that a proportion of production is made available to the local market. The Authority is continuing a promotional programme for honey in general and is also continuing to market its "Imperial Bee" and "Honeygold" brands of honey throughout New Zealand. Since a penny per pound increase on all domestic prices was granted by the for all grades other than White Clover has been widened. It is appreciated that returns for these grades. This state of affairs only existed however at the peak conditions the benefits accruing from an established local outlet towards main-fully evident. If we are a the towards main-fully evident. If we have the towards main-fully evident. If we have a state of affairs only existed however at the peak conditions the benefits accruing from an established local outlet towards main-fully evident. If we have a state of a realistic return for the Amber honeys has once again become fully evident. If we have a state of a realistic return for the Amber honeys has once again become fully evident.

J. W. FRASER, Chairman.

FINANCIAL SECTION

OVERSEAS HONEY MARKETING ACCOUNT

1963 £		Tons	£	Tons	Amounts to nearest f
~	OVERSEAS SALES	10115	~	10115	nearest z
	Gross realisations-through Kimpton				
164,213	Bros. (Red Carnation) Ltd			987	172,128
10,265	Gross realisations-other territories			35	8,833
174,478	Total Sales			1,022	180,961
	Less Direct Charges				
	Charges to F.O.B., freight, landing, warehousing, trans-shipment, over-				
	seas delivery and general				
20,326	Export expenses		20,190		
308	Marine insurance		455		
7095	Commission		6,976		
2,862	Incentive commission		5,528		33,149
143,887	Realisation ex store door - N.Z.			1,022	147,812
	Closing Honey stocks afloat or over-				
	seas as at August 31st, 1964				
22.07.1	Forward sales (at estimated ex store				
33,874	realisation)	57	8,277		
5.677	Unsold (at standard valuation of 11d per lb, ex store)	117	12,009	174	20.286
	per 10. ex store)	117	12,005	1/4	20,200
183,438				1,196	168,098
	Less opening Honey stocks afloat or				
	Overseas as at September 1st, 1963 (forward sales at estimated ex store				
47,653	realisation and unsold at standard			293	39,551
135,785	valuation)			903	128,547
	Less indirect export charges				
11	Overseas advertising				119
	Nett realisations from Honey shipped				
135,774	overseas transferred to Consolidated Honey Marketing Account			903	128,428
	7				

LOCAL HONEY MARKETING ACCOUNT

1963 £		Tons	£	Tons	Amounts to nearest £
94,459	LOCAL SALES Gross realisations			383	71,106
3,016 4,271	Less selling and distribution charges Commission Freight and cartage		2,182 2,789		4,971
87,172	Realisation ex factory door			383	66,135
3,728	Closing Honey stocks as at August 31st, 1964 Forward sales (at estimated ex store realisation)	50	5,586		
2,186	Unsold (at price order less estimated charges not incurred)	18	3,428	68	9,014
93,086				451	75,149
3,422	Less opening Honey stocks as at September 1st, 1963 (Forward sales at estimated ex store realisation and unsold at price order less estimated charges not incurred)			48	5,914
89,664	Nett realisations from Honey sold in N.Z. or held in N.Z. for local sale as at August 31st, 1964, transferred to Consolidated Honey Marketing Account			403	69,235

	HONEY LEVY ACCOUNT	
	FOR T. E YEAR ENDING AUGUST 31st, 1964	
(CONSOLIDATED HONEY MARKETING ACCOUNT	Г
to natest		
	FOR THE YEAR ENDING ALICUST 114 1066	
20,542	174.1 A THE TEAK ENDING AUGUST 315, 1704	
	Less direct casis of collection	
749	 (harges for stomping lids and alterations to printing blocks	Amount
	Tons £ Tons	nearest
19,793	NETT REALISATIONS	
	cole oversees (transferred from	
135,774	Created froncy managering lengited of inen	
	Honey sold in N.Z. or held for sale on I.Z. M to 903	0128,42
4,130	Honey sold in N.Z. or held for sale and S.M. Sold in N.Z. of held for sale and sold in N.Z. (transferred from Local and and sold	2,872
89,664	Honey Marketing Account) 403	69,23
225,438	1,306	197,66
1.1.222	N.Z. as at August 31st, 1964 Forward sales overseas (at esti-	
14,323	mated ex store realisation)	
	mated ex store realisation) 7 1,154 Unsold—n-held for processing and sale in N.Z. or overseas in retail packs, bulk blends or bulk straight lines 2000 (at standard valuation of 11d per 1b. ex store)	77,70
to nearest	mated ex store realisation) . 7 1,154 Ungold—held for processing and sale are the form in N.Z. or overseas in retail packs, bulk blends or bulk straight lines 2000 (at standard valuation of 11d per	
to n rarest 808,02 210,237	mated ex store realisation) 7 1,134 Unsoldheld for processing and sale ray arr 504 in N.Z. or overseas in retail packs, bulk blends or bulk straight lines shou (at standard valuation of 11d per 1b. ex store)	
to n rarest 808,02 210,237	mated ex store realisation) . 7 1,134 Unsoldheld for processing and sale ray are not in N.Z. or overseas in retail packs, bulk blends or bulk straight lines structure of 11d per 746 76.551 753 whether another and the ray of the ray of the ex store	275,360 001,510 00
189000 00 50,808 290,569 78,569 78,569	mated ex store realisation) 7 1,134 Unsoldheld for processing and sale say arr 507 in N.Z. or overseas in retail packs, bulk blends or bulk straight lines and the store and the straight lines and the store and the straight lines whether bulk lines in the trace of the store and store and the store of the store the store store store and store and the store the store realisation and unsold at stare address of valuation of the store of the store address of the store of the store of the store address of the store of the store of the store address of the store of the store of the store of the store realisation and unsold at stare address of the store of the store of the store of the address of the store of the store of the store of the store of the address of the store of th	275,369 00 165,13
to ntarest 808,02 210,237 980 980 980 987,87	mated ex store realisation) 7 1,134 Unsold-neld for processing and sale ray art sort in N.Z. or overseas in retail packs, bulk blends or bulk straight lines structer and a valuation of 11d per ib. ex store)	275,368 00 00 7 65,13
189000 00 50,808 290,569 78,569 78,569	mated ex store realisation) 7 1,134 Unsoldheld for processing and sale ray arr for in N.Z. or overseas in retail packs, bulk blends or bulk straight lines ethni (at standard valuation of 11d per Tb. ex store) 746 76,551 753 wencht blabiletero) meit berg 059 human beit berg 059 human berg 059 human berg 050 human berg 05	7 65,13 St
to ntarest 808,02 210,237 980 980 980 987,87	mated ex store realisation) 7 1,134 Unsoldheld for processing and sale rary material bulk blends or bulk straight lines and the standard valuation of 11d per ab. ex store)	275,360 001,515 002 7,65,13 51 51
12900,569 50,808 2900,569 782,012 080 78,569 78,569 112 212,000	mated ex store realisation) . 7 1,134 Unsold-neld for processing and sale ray arr for in N.Z. or overseas in retail packs, bulk blends or bulk straight lines ethni (at standard valuation of 11d per Tb. ex store)	275,363 02 (65,13 210,23
12900,569 50,808 2900,569 782,012 080 78,569 78,569 112 212,000	mated ex store realisation) 7 1,134 Unsold-neld for processing and sale ray are sort in N.Z. or overseas in retail packs, bulk blends or bulk straight lines the existing of the straight lines the exist of the straight lines the straight part of the straight lines the straight lines the exist of the straight lines the straight lines the exist of the straight lines the straight lines the exist of the straight lines the straight lines the straight lines the straight lines the straight lines the straight lines the straight lines the straight li	275,363 02 (65,13 210,23

HONEY LEVY ACCOUNT

FOR THE YEAR ENDING AUGUST 31st, 1964

1963 £		Amounts £	to nearest £
1 072	REVENUE Sales of adhesive seals	542	
1,273 15,796	C: 1 111	16,104	
386			
	Lobals and other sources	2,425	20 5 12
3,462	Labels and other sources	1,471	20,542
20,917			
952	Less direct costs of collection Charges for stamping lids and alterations to printing blocks		749
19,965	Nett Revenue		19,793
	Less Appropriations Grant to National Beekeepers' Assn.		
1,300	of N.Z. Inc	1,300	
2,872	Advertising—Honey in general	2,830	4,130
15,793			15,663

GENERAL REVENUE ACCOUNT

212,000	Honey marketing realisations—trans- ferred from Consolidated Honey Marketing Account	Amounts to nearest £ £ 210,237
20	Storage and fork lift hire	990
257 12 64	Penalties Low specific gravity Liquid Honey into southern depots Sub-standard packaging	278 39 317
15,793	Honey levy—transferred from Honey Levy Account	15,663
228,146	Total revenue transferred to Appro- priation Account	227,207
	10	

WORKING AND OVERHEAD ACCOUNT FOR THE YEAR ENDING AUGUST 31st, 1964

1963 £		Amounts nearest		Amo	ounts to arest £
	Processing and Blending-direct costs			~	L
1,206	Power, fuel, plant repairs and maintenance Wages	1,295 3,376			
	Quantity processed 585 tons -				
4,196	1,311,366 lbs. at .854d per lb	4,671			
	Bulk Blends				
	Processing and blending 555,556 lbs.				
920	at .854d per lb	1,979			
537	Packing materials	2,727			
		4,706			
-251	Less recovery on sale of containers		248	3,178	
	Retail Packs				
	Processing and blending 755,810 lbs.				
3,276	at .854d per lb	2692			
24,549	Packing materials	16,099			
2,115	Wages	1,765			
1.1.1.1		20,556			
-2,737	Less recovery on sale of containers	2,078	337	18,478	
28,409			585		21,656
	Store operations and depot costs		-		
3,520	Wages			2,834	
85	Stores			191	
420	Stores			567	
136	Repairs & maintenance-store plant			201	
	Depot handling, storage and grading				
1,535	expenses			1,675	5,468
	Freight and Cartage Inward, including				
1.077	freight on transfers from depots to				1.841
1,977	Auckland store				1,041
	Administration Postages, telegrams, cables and				
496	telephones			469	
508	Printing and stationery			465	
500	Printing and stationery Repairs and maintenance — office			105	
46	equipment			71	
770	General expenses			827	
235	Audit fees Salaries and superannuation con-			235	
	Salaries and superannuation con-				
5,655	tributions			5,932	7,999
	Marketing Authority Members' honoraria Members' travelling expenses				
1,200	Members' honoraria			1,200	
896	Members' travelling expenses			912	
18	Election expenses			44	2,156
_	CARRIED FORWARD				39,120

1963	CONTINUED Amounts nearest £		ounts to earest £
£ 45,906	BROUGHT FORWARD		39,120
720 4,332 946 406 52	Other charges Interest—Reserve Bank of N.Z.— Overdraft Interest—State Advances Corpora- tion—Mortgage Rates—Auckland store and factory Insurance Repairs and maintenance—buildings	602 4,257 1,048 383 85	
2,086 841 175 2,500 57,964	Depreciation Plant and equipment	3,34 1,522	

APPROPRIATION ACCOUNT

FOR THE YEAR ENDING AUGUST 31st, 1964

1963		Amounts t	o nearest
£ 228,146	REVENUE transferred from General Revenue Account	£ 227,207	£
226,140	Less working costs and overhead charges	227,207	
-57,964	Overhead Account	50,359	176,848
	Less principal repayment on mortgage Appropriated to Mortgage Redemp-		
170,182	tion Reserve	1,550	
-1,475	Less transfer to Stock Fluctuation Account Being appropriation made from		
	Stock Fluctuation Account August 31st, 1963 (representing difference between estimated realisation and standard valuation of 11d per lb. ex store of Honey stocks as at		
-2,718	August 31st, 1963) transferred back to Stock Fluctuation Account	12.010	14,560
	Add transfer from Stock Fluctuation	13,010	14,500
165,989	Account		162,288
	Being appropriation from Stock Fluctuation Account August 31st, 1964 (representing difference be- tween estimated realisation and standard valuation of 11d per lb.		
13,010	ex store of Honey stocks as at August 31st, 1964) Amount distributed to Honey sup-		22,174
178,999	pliers as detailed in Distribution Account		184,462
	10		

DISTRIBUTION ACCOUNT

1963					
£		Payout Points		mounts £	to neare £
2,910	A. Honey purchased from suppliers on straight purchase basis		180,140		8,268
	B. Advance payments to suppliers on grading				
88,722 35,196 3,662 1,691	Payout points 87.55/over at 11d1 Payout points 87.54/under at 10d	736,517		30,688 1,738	123,538
			3,272,938		
33,160 11,324 1,488 846	C. Final payment to suppliers Payout points 87.55/over Payout points 87.54/under Kamahi Pool Manuka Pool		2,002,387 902,556 57,692 130,163	14,936 760	52,656
	Amount distributed to Honey sup- pliers transferred from Appropria-				
78,999	tion Account			1	184,462
78,999					184,462
78,999					184,462
178,999					184,462
178,999					184,462
178,999	tion Account				184,462

BALANCE SHEET

AS AT AUGUST 31st, 1964

Accumulated Funds, Reserves and Liabilities

1963 £		Amount	s to nearest £
22,849	ACCUMULATED FUNDS Balance as at September 1st, 1963	4,216	
	MORTGAGE REDEMPTION RESERVE — representing accumu- lated principal repayments on mortgage balance as at September		
2,741	1st. 1963		22,849
1,475	Add principal repayment — year ending August 31st, 1964	1,550	5,766
37,282	STOCK FLUCTUATION A/C Balance as at September 1st, 1963 Add transfer from Appropriation	26,990	
2,718	Account (as explained in Appro- priation Account)	13,010	
		40.000	
	Less transfer to Appropriation Account (as explained in Appro-	10,000	
-13,010	priation Account) "Honeygold" Advertising Reserve	22,174	17,826 500
54,055			46,941
	CURRENT LIABILITIES Trade Creditors and Accrued		
2,019 46,818	Expenses Honey suppliers — final payment Bank Overdraft Reserve Bank of New Zealand	2,637 52,656	
77,648	(Secured on honey stocks) Bank of New Zealand (unsecured)	68,146 528	123,967
90,000 —4,216	LONG TERM LIABILITIES State Advances Corporation (secured on buildings and plant) Less principal repaid	90,000 5,766	84,234

AUDIT CERTIFICATE

The Audit Office, having made such examination as was considered necessary, certifies that in its opinion the above Balance Sheet and accompanying accounts are correct.

A. S. MEECH,

Deputy Controller and Auditor General. 14

BALANCE SHEET

AS AT AUGUST 31st, 1964

1963 £	ASSETS	Tons	Amou £	nt to nea £	
	FIXED				
83,903	Land and buildings (at cost less depreciation)			83,325	
17,972	preciation)			16,232	
1,529	cost less depreciation) Pallets, loose equipment and tools — Auckland factory and depots			1,285	
1,930	(at valuation)			1,879	
105,334	Total Fixed Assets				102,721
20	CURRENT Cash in hand Bank—current account			20	
1,719	Bank—current account Bank of New Zealand, Auckland Sundry Debtors				
10,678 23,189	Overseas Local trading, suppliers and levy		8,039 22,714	30,753	
	Payments in advance				
	Freight, marine insurance, F.O.B.				
2,234	charges		2,928		
78	Air travel deposit		116		
971	Sundry expenses		1,306	4,350	
	HONEY STOCKS Overseas				
33,874	Forward sales (at estimated ex store realisation) Unsold (at standard valuation of	57	8,277		
5,677	11d per lb. ex store) New Zealand	117	12,009		
14,323	Overseas forward sales (at esti- mated ex store realisation) N.Z. forward sales (at estimated	7	1,154		
3,728	ex store realisation)	50	5,586		
2,186	mated charges not incurred) Unsold (at standard valuation of	18	3,428		
50,808	11d per lb. ex store)	746	76,551	107,005	
		995			
10,800	Packing materials (at cost) Stationery and advertising material			9,478	
705	(at cost)			815	152,421
266,324	TOTAL ASSETS				255,142
			CE EC	TO AD	ANZ
	С. Т	. 60	General	Manager,	A.N.Z.
	15				

STATISTICAL SECTION

A. PARTICULARS OF PAYMENTS TO SUPPLIERS -1963

	A. TANIICOL			1 3 10 1
18	Amount to nearch	200 1963/64 SEASON	AS ETS	1963 £
			ment per 100	
Cate-	Grade	Range of leo Average abl G	rading Points	Average
gory	Equivalent	Grading Points Points Advan	ice Final I ofal	per lb.
A	White Clover	93.25/over 2251 96.693 12) 11d	piq 44d. 154d.	14.987
B	Clover & Mixed	91.00/93.24 92.516 11d	(no4d:ios115d.	13.877
C	Extra Light Amber	87.55/90.99 m 89.314 11d	dinnu4d.opifi15d.	13.395
	Light Amber 60/75	79.25/87.54 83.7091010d	b and lead to	12.555
D	Light Amber 60/15	75.75/29.24 bmo77.698 010d	20015detallatsd	11.655
E	Light Amber 50/59	72.25/75/74 573.601 03104	nabi3id13id.	9.936
F	Med. Amber 40/49			
G	Med. Amber 30/39		.bftfat .bftuatio	9.200
	Kamahi-Pool	90.400 8d		10.396
12,721	Л		b. Per lb. Per lb.	105,334
	Manuka Pool	6d.	INEXE J	
	20		Cush in hand	20

B. COMPARISON OF PAYMENTS TO SUPPLIERS -

10,678 Overseas Overseas

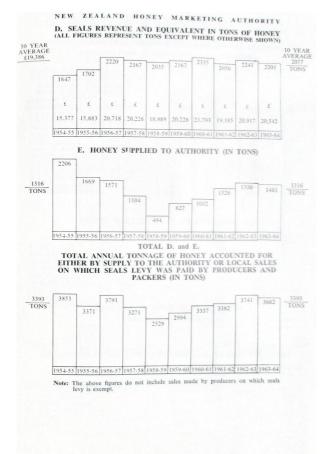
Category	Grading	Per 100	Per lb.	Per 100		Per 100	Per lb.
	Points	Grad. Pts.		Grad. Pts.			-Pence
A	97.65	15.50			on15:136		14,647
A	95.33	829.45.50	14.776	15.50		16(15.00	14.300
В	93.10	15.00	13.965		0013.965		13.500
B	01.20350	02.15.00	13.815	15.00	2013.815		13:354
С	88.89 -	15.00	13.333	14.00	12.445	13.50	12.000
D	82.40	15.00	12.360	13.75	211.330	12.50	10.300
E	77.87	15.00	11.681	13.50	10.512 23		9.150
F	73.91	13.50	29.978 th	12.00 (2)	2018.869	W101.50	8.500
G	71.11	12.813.25	.9.422			10121.25	000:8 4
G	70.00	13.25			d 222.8stan		7.875
Kamahi		17 12.009	·	. (ore)	per Ib. ex	bii	5,677
Pool	92.28	11.50	10.635	11.25	10.382	\$ 11.00	10.151
Manuka			at esti-	d sales (eas forwar	Overs	
Pool	-	7 -1.154	.9.750	realisation	ore19.000 b	nate	8.500
			timated		forward si	N.Z.	
		50 5.586	1.	. (noite	tore realisa	e X 3	3.728

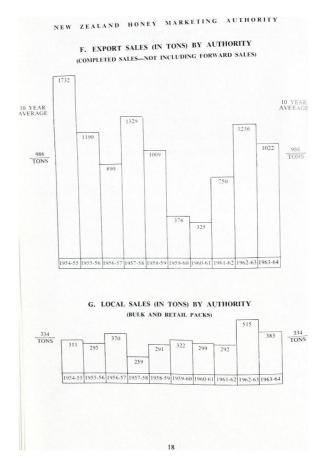
C. COMPARISON OF AVERAGE GRADINGS AND OVERALL AVERAGE PAYMENTS PER LB. 10 YEARS, 1955/64

(EXCLUDING KAMAHI & MANUKA POOL AND STRAIGHT PURCHASES)

Season	Quantity 874 Fons	Average Grading Points	Overall Average Payment per lbatd.	(Séason) gnizitury	Quantity	Average Grading Points	Overall Average Payment per lb—d.
1954/55	2181,976	85.22	11.32	1959/60	.724(1a	0086.47	12.53
11955/56	1,537	88.70	11.60	1960/61			12.71
1956/57	1,452	89.93	11.93	1961/62	1.234	85.09	11.12
1957/58	1.037	86.33	11.65 .	1962/63	21.387A	1.89.47	13.01
-1958/-59	397	91.02	13.10	1963/64		91.34	13.91

Note: The overall average payment per lb. reflects the quality and quantity of the Honey-supplied firl a season and should be studied in conjunction with the .40 Otomage and average grading point figures.





H. PARTICULARS OF SUPPLY - 2 YEARS, 1962/1964

PRODUCTION AREAS FROM WHICH HONEY WAS RECEIVED

	Tons H	Received	Number o	f Suppliers
	1963/64	1962/63	1963/64	
NORTH AUCKLAND	. 25	24	10	9
SOUTH AUCKLAND (includin	g		1	-
Waikato, Rotorua, Taupo, Haurak	ă			
Plains & King Country)	. 521	534	70	72
BAY OF PLENTY	. 136	137	18	18
HAWKES BAY & GISBORNE	114	59	17	14
TARANAKI	. 26	27	3	7
WELLINGTON, WAIRARAPA .		11	7	6
Total North Island	. 850	792	125	126
MARLBOROUGH, NELSON	. 21	73	3	6
WESTLAND	. 62	73	24	21
NORTH & MID-CANTERBURY .	. 96	43	13	8
SOUTH CANTERBURY	. 211	195	18	19
NORTH OTAGO	. 53	63	10	12
SOUTH & CENTRAL OTAGO .		113	12	21
SOUTHLAND	. 120	148	20	27
Total South Island	. 611	708	100	114
DOMINION TOTAL	. 1,461	1,500	225	240

DEPOT RECEIPTS - 2 YEARS, 1962/1964

			1963/64 Tons	1962/63 Tons
AUCKLAND .		 	 724	725
TAURANGA .		 	 28	75
NAPIER .		 	 78	36
NEW PLYMOUT	н	 	 39	24
GREYMOUTH		 	 62	73
CHRISTCHURCH	I	 	 136	43
TIMARU .		 	 223	263
DUNEDIN .		 	 49	113
INVERCARGILL		 	 122	148
			1,461	1,500

GRADINGS OF HONEY SUPPLIED - 2 YEARS, 1962/1964

WHITE CLOVER & MIXED WHITE EXTRA LIGHT AMBER LIGHT AMBER MEDIUM AMBER DARK AMBER MANUKA	1963/64 Tons 713 201 394 57 7 63 26	1962/63 Tons 721 220 376 102 2 2 29 50
КАМАНІ	1,461	1,500

I. PARTICULARS OF SALES COMPLETED DURING YEAR ENDED AUGUST 31st, 1964

OVERSEAS SALES		London Agency Sales	S	irect ales		Total Sales
The standard		Tons	1	ons		Tons
Destination		528		-		528
UNITED KINGDOM		230		-		230
EIRE		79		-		79
JAPAN	• •	61		-		61
GERMANY		60		_		60
SWEDEN	• •	24		_		24
NORWAY		3		_		3
DENMARK		1		1		1
ITALY		1				1
FRANCE		1		9		9
HONG KONG				8		8
KENYA						8 5
MALAYSIA				5		5
AUSTRALIA				5		2 4
U.S.A WEST COAST				4		
U.S.A. — EAST COAST				2		2
CANADA				1		1
				1		1
FIJI		ALC: NOT				
		987		35		1,022
		201				
GRADINGS OF HOM	IEV	SOLD OVEDS	FAS.	196	3/190	54
GRADINGS OF HOI	VE I	SOLD UVERS	Eno -	- 170	0,10,	
						Tons
						470
BULK — WHITE CLOVER					••	236
EXTRA LIGHT A	MBER					199
LIGHT AMBER						
MEDIUM AMBER						18
KAMAHI						65
RETAIL PACKS -						
"IMPERIAL BEE"	BRAT	ND - CLOVER	BIEN	D		30
"HONEYGOLD" BE	AND	LIGHT AMP	EP BI	END		4
HONETGOED BI	And		EK DI	LIT		
						1,022
LOCAL SALES DURIN	IC V	FAD ENDING	ATIC	THET	31ct	1964
LOCAL SALLS DORING	10 1	EAR ENDING	AUG	031	5150,	
G . I'						Tons
Grading	gs					2
BULK - WHITE CLOVER A	IND M	AIXED WHITE				3
EXTRA LIGHT A	MBEI					20
LIGHT AMBER						40
MEDIUM & DARK	(AM)	BER				20
MANUKA .						20
						85
Total Bulk						85
RETAIL PACKS -						
"IMPERIAL BEE" "HONEYCOLD" P	BRAT	ND - CLOVER	TENE		129	200
"HONEYGOLD" B	RANI) - LIGHT AMP	ED DI	END	169	298
The second s		- LIGHT AMB	ER BL	END	1.07	
and the second second second second						383

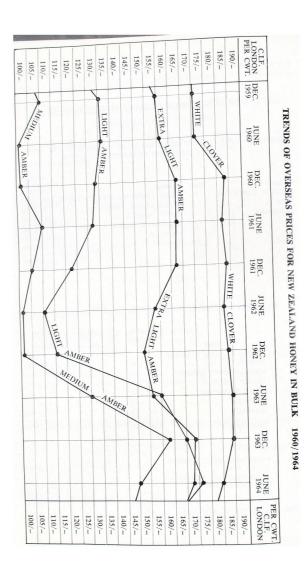
J. PARTICULARS OF CLOSING HONEY STOCKS

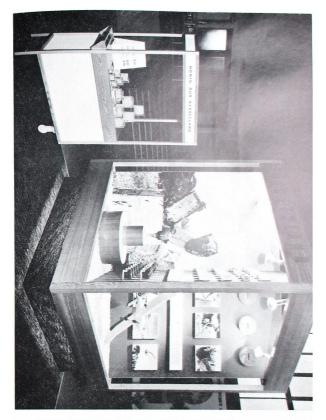
FORWARD AND UNCOMPLETED SALES AS AT AUGUST 31st, 1964 NOT INCLUDED IN SECTION I

Ovreseas UNITED K	ING	MOG		Gradings	Tons
		JOIM	20	WHITE CLOVER & MIXED WHITE	39 (163
EIRE			5	EXTRA LIGHT AMBER	10 (102
DENMARK			3	LIGHT AMBER	25 (76
			64	MEDIUM & DARK AMBER	20 (22
				MANUKA	20 (5)
Local	••	••	50	КАМАНІ	- (18)
			114		114 (386)

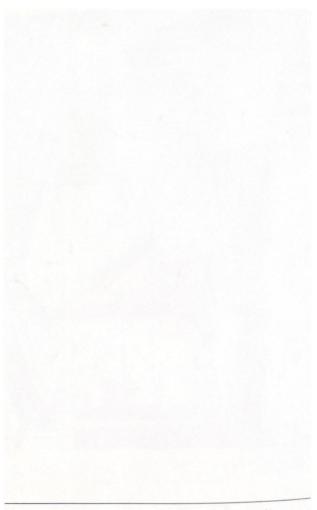
UNSOLD AS AT AUGUST 31st, 1964

Gradings		01	oat or erseas Tons		Held in N.Z. Tons		otal
BULK - WHITE CLOVER & MIN	ED						
WHITE			(28)	367	(196)	416	(224
EXTRA LIGHT AMBER		19	(17)	195	(151)	214	(168
LIGHT AMBER		20	()	148	(97)	168	(97
MEDIUM AMBER			()	28	(16)	28	(16)
MANUKA			()	6	()	6	()
KAMAHI		29	(10)	2	(34)	31	(44)
Total Bulk		117	(55)	746	(494)	863	(549)
RETAIL PACKS-							
"IMPERIAL BEE" BRAND Clover Blend		_		8	(6)	8	(6)
"HONEYGOLD" BRAND Light Amber Blend		-		10	(7)	10	(7)
	1	17	(55)	764	(507)	881	(562)
Note: 1962/63 Figures in Brackets.							
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Display of "Imperial Bee" brand Honey and Comb Honey arranged by Kimpton Bros. (Red Carnation) Ltd. at the International Green Week Exhibition held in West Berlin, January, 1965.



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