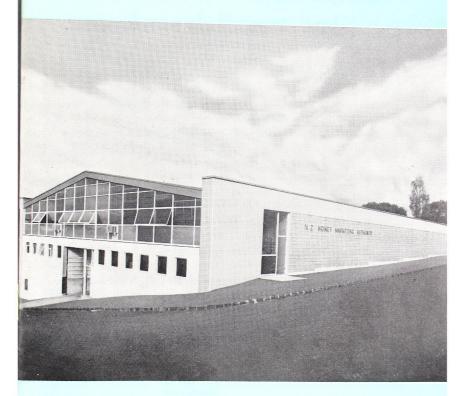
NEW ZEALAND NEW ZEALAND HONEY MARKETING AUTHORITY



THIRTEENTH Annual Report and Statement of Accounts

for Year Ended August 31st, 1966

Furnished to the Hon. the Minister of Agriculture for presentation to the House of Representatives pursuant to the provisions of the Primary Products Marketing Act, 1953.

OFFICE, STORE AND PROCESSING PLANT

CNR. GARFIELD AND CHURTON STS., PARNELL, AUCKLAND

 POSTAL ADDRESS
 CABLE ADDRESS
 TELEPHONE

 P.O. BOX 2615
 "HONEYMARK"
 32-574

 AUCKLAND
 AUCKLAND
 AUCKLAND

GENERAL MANAGER
C. T. GOSSE, F.C.I.S., A.R.A.N.Z.

HONEY RECEIVING DEPOTS

NEW ZEALAND HONEY MARKETING AUTHORITY THIRTEENTH

Annual Report and Statement of Accounts

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TABLE OF CONTENTS

							Pag
Membership of Authority							4
Report to Minister of Agriculture							5 -
Financial Section							
Report of the Audit Office							7
Local Honey Marketing Account							7
Overseas Honey Marketing Account							8
Consolidated Honey Marketing Acc	ount						9
Honey Levy Account							10
General Revenue Account							10
Working and Overhead Account							11
Appropriation Account							12
Distribution Account							13
Balance Sheet							14-
Statistical Section							
Particulars of Payments to Supplie							16
Comparison of Payments to Supplie	ers (3	years)					16
Comparison of Average Gradings	and O	verall A	verage	Paym	ents per	lb.	
(10 years)							16
Seals Revenue and Supply to Author							17
Export and Local Sales by Authori							18
Particulars of Supply							19
Particulars of Overseas Sales							20
Particulars of Local Sales							20
Particulars of Local Sales Particulars of Closing Honey Stocks	š						21
Overseas Bulk Price Trends (5 ye	ars)			-11			22
							-

MEMBERS OF AUTHORITY AS AT AUGUST 31st, 1966

PRODUCER MEMBERS

- J. W. FRASER, N.D.Ap.(N.Z.), Ryal Bush (Chairman).
- J. D. LORIMER, N.D.Ap.(N.Z.), Hamilton (Deputy Chairman).
- J. R. BARBER, Pio Pio.
- P. BERRY, N.D.Ap.(N.Z.), Havelock North.

GOVERNMENT REPRESENTATIVE

E. W. LEE, A.R.A.N.Z., Wellington.

THIRTEENTH ANNUAL REPORT and STATEMENT OF ACCOUNTS

The Hon. Minister of Agriculture, Wellington.

In compliance with Section 11 of the Primary Products Marketing Act, 1953, I am submitting to you the Annual Report of the New Zealand Honey Marketing Authority for the year ending August 31st, 1966.

Personnel of the Authority

Personnel of the Authority
The election held in September, 1966, was contested by four producers. Mr.
J. R. Barber was returned to office, but Mr. P. Berry was defeated at the polls
and his seat on the Authority was taken by Mr. H. Cloake, of Timaru.

Conditions of Supply
No basic alterations were made to the "Conditions of Supply" for the 1965/66

No basic alterations were made to the "Conditions of Supply for the Devices season's crop.

A change was made, however, in the rate of Advance Payment upon grading. This move was not made in anticipation of a lower final payout to producers but was a prudent measure taken to ensure that the limited finance available from the Reserve Bank would enable the Authority to make advances on the new season's crop over the peak intake period, and at the same time enable honey stocks to be carried over from season to season as supply and market conditions dictated.

Notice was given to suppliers of the Authority's intention to create an additional payment category. This category, to be known as "A plus", represents the top honey in category A with 97.35 payout points or better, and is intended to include honey grading Extra Delicate for flavour and 95 or more colour points. The creation of this new category is in accordance with the Authority's policy of relating the payout for individual grades of honey as closely as possible to realisations.

relating the payout for individual grades of noney as closely as possible to realisations.

In view of a deterioration in the prices obtainable overseas for Rata honey, it was necessary to increase the amount of the With-Holding payment on this type of honey from 1d to 13d per lb. The rates of the With-Holding Payments for all other honeys remained the same.

Production and Intake

Production and Intake
The intake of 1.067 tons represented a below average season but was an increase of 317 tons on the previous season's supply. The only production area showing a marked reduction in supply was Southland, where a disastrous crop reduced the intake by nearly two-thirds. A feature of the Westland intake was a complete failure of the Rata crop, but this was compensated for by an above average Kamahi crop, a type of honey that does produce some marketing problems.

The average payout per pound of honey accepted under the Pro-Rata Payment was 13.58d per lb, which related directly to a high average grading of

The total payout for all grades of honey and refunds of With-Holding Payments were maintained at the same level as the 1964/65 Sesaon.

Containers and Packaging

The trend towards the use of 5-gallon cans and 44-gallon drums as a media for The trend towards the use of 5-gailon cans and 44-gailon drums as a media for bulk supply continues. The Authority is conscious, however, of a danger which exists in allowing the producer an unrestrained freedom in the choice of bulk containers for supply to the Authority when that choice is not acceptable to the overseas purchasers of our bulk honey. In this respect further restraining measures can be expected towards the supply of honey in 44-gallon drums to depots other than Auckland.

Markets and General Marketing Policy
Overseas prices have been held at consistently high levels throughout the year.
Quantities of bulk honey available for sale overseas have been substantially

reduced on account of the very low 1964/65 crop and could be a contributing factor towards the maintenance of overseas prices. In the Amber grades so little honey was made available to the Authority's London Agent as to make the prices honey was made available to the Authority's London Agent as to make the prices received completely unrealistic for the purpose of making comparisons or determining marketing trends. The graph at the conclusion of the report will show that the realisations for New Zealand White Clover have evened off over the last few the realisations for New Zealand White Clover have evened off over the last few the realisations for New Zealand White Clover have evened off over the last few the realisations are presented to the other hand, appear to the form of the third that increased returns could be expected, especially in view of the U.K. economic situation, the possibilities of U.K's entry into the E.E. competition from other honey producing countries. The constant trend towards increasing overseas freights, handling and distribution costs are all factors with the price of the outlook towards increased returns for our bulk honey, must eventually reflect in the nett realisations available to the Authority for distribution to its suppliers.

we will be a supplier.

With the introduction of a complete new range of honey packs featuring the attractive presentation of a comprehensive range of honey from selected floral sources, a new concept has been given to the marketing of our honey in retail packs. Considerable overseas interest has been generated in these packs, and it is hoped that over a period of time this trade may develop into a major avenue of disposal for a wide variety of honey types at prices returning to the supplier a more realistic return for his efforts.

On the local market there has been no sudden trend towards increasing prices since honey was exempted from Price Control in July, 1965. Initial increases at retail level resulted from the grocery trade increasing trade margins, but the only uncrease at packers level was made in April, 1966, when the Authority increased the prices of its Clover Blend packs by 14d per lb. Not all packers took advantage of this lead given by the Authority and honey is readily available on the local market at a variety of prices, demonstrating the competitive nature of the local market.

Reserves

A season of below average intake resulted in a further withdrawal from the Overhead Equalisation Reserve, reducing the balance of this account to an ineffective level. An appropriation of £3,610 was made towards the creation of a General Reserve Account which represented the difference between actual realisation and expected realisation of unsold honey stocks as at August 31st, 1965. It is the considered view of the Authority that it would be an unwise procedure to use such gains for the purpose of increasing the payout, as an unrealistic state of affairs would be presented to suppliers. It may well be, however, that in the event of a disastrous trading year such reserves may be utilised for the purpose of maintain-

disastible feating year successful and to the specific purpose of advertising the level of payout. If finds held for the specific purpose of advertising the Author brand more has been diverted to a General Advertising Reserve. This amount of £1,000 has been offered to branches of the National Beckepters Association as a fund to be used as a subsidy towards honey promotion on a regional basis.

Honey Promotion

Honey Promotion

The importance of encouraging a higher consumption of honey within New Zealand was recognised by increasing the expenditure on honey promotion from £3,000 to £5,000. Radio advertising remains as the principal media, supported by a children's colouring competition designed to encourage producer/packer participation, and also distribution of project material through the Trades Alphabet, Participation in the colouring competition project by the industry was disappointing, with the result that the Authority carried the major proportion of the cost. The Authority also co-operated with branches of the National Beekeepers' Association in staging exhibits at provincial shows and participated in successful displays at Auckland, Hamilton, Tauranga, Whangarei and Invercargill.

The policy of co-operation with the National Beekeepers' Association in providing financial assistance for projects designed to benefit and develop the udustry as a whole has been continued.

Yours faithfully

Yours faithfully,

J. W. FRASER, Chairman.

FINANCIAL SECTION

REPORT OF THE AUDIT OFFICE

REPORT OF THE AUDIT OFFICE

To the Chairman and members of the New Zealand Honey Marketing Authority. The Audit Office, acting under statutory authority, has audited the accounts of the New Zealand Honey Marketing Authority for the year ended 31st August, 1966.

The Audit included such reviews of the accounting procedures and tests of the accounting records and other supporting evidence as were considered necessary in terms of section 20, Public Revenues Act, 1953. All the information and explanations required have been obtained. The financial transactions which have come under notice have been within statutory authority.

In the opinion of the Audit Office the attached Balance Sheet and accompanying accounts give a true and fair view of the state of affairs of the Authority as at 31st August, 1966, and of the results of the financial operations of the year.

B. D. A. GREIG, Controller and Auditor-General.

B. D. A. GREIG, Controller and Auditor-General.

LOCAL HONEY MARKETING ACCOUNT

1065					Amounts
1965 £		Tons	£	Tons	nearest £
82,701	LOCAL SALES Gross realisations			535	107,447
2,616 2,915	Less selling and distribution charges Commission Freight and cartage		3,290 3,867		7,157
77,170	Realisation ex factory door			535	100,290
12,510	Closing Honey stocks as at August 31st, 1966 Forward sales (at estimated ex store realisation)	110	17,694	110	17,694
89,680	- Companies,			645	117,984
9,014	Less opening Honey stocks as at September 1st, 1965 (Forward sales at estimated ex store realisation			85	12,510
12.12					
80,666	Nett realisations from Honey sold in N.Z. or held in N.Z. for local sale as at August 31st, 1966, transferred to Consolidated Honey Marketing Account			560	105,474
	7				

OVERSEAS HONEY MARKETING ACCOUNT

1965		Tons	£	Tons	Amounts to nearest f
£	OVERSEAS SALES Gross realisations—through Kimpton Bros. (Red Carnation) Ltd.			376	67,478
93,010 10,405	Gross realisations—other territories			35	8,438
103,415	Total Sales			411	75,916
12,833 210 3,712 1,923	Less Direct Charges Charges to F.O.B., freight, landing, warehousing, trans-shipment, over- seas delivery and general export expenses Marine insurance Commission Incentive commission		9,453 169 2,693 745		13,060
84,737	Realisation ex store door - N.Z.			411	62,856
13,268	Closing Honey stocks afloat or over- seas as at August 31st, 1966 Forward sales (at estimated ex store realisation)	18	2,646		070
11,366	per lb. ex store)	102	10,433	120	13,079
109,371				531	75,935
20,286	Less opening Honey stocks afloat or Overseas as at September 1st, 1965 (forward sales at estimated ex store realisation and unsold at standard valuation)			204	24,634
89,085				327	1 201
219	Less indirect export charges Overseas advertising			132	47
88,866	Nett realisations from Honey shipped overseas transferred to Consolidated Honey Marketing Account			327	51,254
	the second section of the second section is a second section of the second section of the second section is a second section of the second section of the second section secti			1.10/1	

CONSOLIDATED HONEY MARKETING ACCOUNT

				Amounts
NETT REALISATIONS Honey shipped and sold or held for sale overseas (transferred from Overseas Honey Marketing	Tons	£	Tons	nearest £
Account)			327	51,254
Honey Marketing Account)			560	105,474
			887	156,728
Closing Honey stocks held in bulk in N.Z. as at August 31st, 1966 Forward sales — overseas (at esti-				
mated ex store realisation) Unsold—held for processing and sale in N.Z. or overseas in retail packs, bulk blends or bulk straight lines (at straight wheating of 11d per	45	6,723		
lb. ex store)	530	54,421	575	61,144
		silteni y	1462	217,872
Less opening Honey stocks held in bulk in N.Z. as at September 1st, 1965 (forward sales at estimated ex				
dard valuation)			404	43,261
Nett realisations from Honey market- ing operations transferred to General				
Revenue Account			1058	174,611
	Honey shipped and sold or held for sale overseas (transferred from Overseas Honey Marketing Account). Honey sold in N.Z. or held for sale in N.Z. (transferred from Local Honey Marketing Account) Closing Honey stocks held in bulk in N.Z. as at August 31st, 1966 Forward sales — overseas (at estimated ex store realisation). Unsold—held for processing and sale in N.Z. or overseas in retail packs, bulk blends or bulk straight lines (at standard valuation of 11d per lb. ex store) Less opening Honey stocks held in bulk in N.Z. as at September 1st, 1965 (forward sales at estimated ex store realisation and unsold at standard valuation) Nett realisations from Honey marketing operations transferred to General	Honey shipped and sold or held for sale overseas (transferred from Overseas Honey Marketing Account) Honey sold in N.Z. or held for sale in N.Z. (transferred from Local Honey Marketing Account) Closing Honey stocks held in bulk in N.Z. as at August 31st, 1966 Forward sales — overseas (at estimated ex store realisation) Unsold—held for processing and sale in N.Z. or overseas in retail packs, bulk blends or bulk straight lines (at standard valuation of 11d per lb. ex store) Less opening Honey stocks held in bulk in N.Z. as at September 1st, 1965 (forward sales at estimated ex store realisation and unsold at standard valuation) Nett realisations from Honey marketing operations transferred to General	NETT REALISATIONS Honey shipped and sold or held for sale overseas (transferred from Overseas Honey Marketing Account) Honey sold in N.Z. or held for sale in N.Z. (transferred from Local Honey Marketing Account) Closing Honey stocks held in bulk in N.Z. as at August 31st, 1966 Forward sales — overseas (at estimated ex store realisation) Unsold—held for processing and sale in N.Z. or overseas in retail packs, bulk blends or bulk straight lines (at standard valuation of 11d per lb. ex store) Less opening Honey stocks held in bulk in N.Z. as at September 1st, 1965 (forward sales at estimated ex store realisation and unsold at standard valuation) Nett realisations from Honey marketing operations transferred to General	NETT REALISATIONS Honey shipped and sold or held for sale overseas (transferred from Overseas Honey Marketing Account) Honey sold in N.Z. or held for sale in N.Z. (transferred from Local Honey Marketing Account) Closing Honey stocks held in bulk in N.Z. as at August 31st, 1966 Forward sales — overseas (at estimated ex store realisation) Unsold—held for processing and sale in N.Z. or overseas in retail packs, bulk blends or bulk straight lines (at standard valuation of 11d per lb. ex store) Less opening Honey stocks held in bulk in N.Z. as at September 1st, 1965 (forward sales at estimated ex store realisation) and unsold at standard valuation) Nett realisations from Honey marketing operations transferred to General

HONEY LEVY ACCOUNT

	FOR THE YEAR ENDER		
065		Amounts to	nearest £
965 £			
1	REVENUE seals	224	
237		17,573	
5,839	States of adilestre	2,436	
2,085	Canisters Labels and other sources	1,151	21,384
1,650	Labels and other sources		
0,811			
	Less direct costs of collection		
			481
830	alterations to printing blocks		
	Nott Revenue		20,903
9,981	Nett Revenue		
	Less Appropriations		
	Grant to National Beekeepers Assii.	1,300	
1,300	of N.Z. Inc	5.084	
2,996		5,004	
	Financial assistance towards industry	292	6,676
450	development	Late The	
	Balance transferred to General Rev-		14,227
15,235	enue Account		3.792221
	GENERAL REVENUE ACC FOR THE YEAR ENDING AUGUST		
	FOR THE TEAR ENDING MCCCCS.		manres
1965		Amounts to	£
£		£	
	Honey marketing realisations-trans-		
25.000	ferred from Consolidated Honey		174,61
35,088	Marketing Account		
	Storage and fork lift hire (nett		580
734	revenue)		
	Penalties		
169	Penalties Low specific gravity Sub-standard packaging	496	50-
11	Sub-standard packaging	8	787
	Honey levy-transferred from Honey		14,22
15,235	Levy Account		14,22
	Total revenue transferred to Appro-		189,92
151,237	priation Account		189,92
			-
	10		

WORKING AND OVERHEAD ACCOUNT

1965 £	Amount nearest	ts to Ar £ Tons	nounts to
L	Processing and Blending—direct costs Power, fuel, plant repairs and maintenance	£	£
	Power fuel plant direct costs		
1,705	maintenance plant repairs and		
	1,859		
3,417	maintenance Wages		
-	Quantity processed 523 tons		
5,122	1,172,374 lbs, at 1.201d per lb 5,867		
	Bulk Blends		
	Processing and blending 100 060 Ib-		
1,182	at 1 201d per lb		
1,146	Packing materials		
1,140	Processing and blending 190,969 lbs. at 1.201d per lb 956 Packing materials 1,047		
	Less recovery on sale and hire of containers		
-383	containers 521	05 1 100	Table 1
		85 1,482	
	Retail Packs		
3.940	Processing and blending 981,405 lbs.		
	at 1.201d per lb 4,911		
17,568	at 1.201d per lb 4,911 Packing materials		
2,067	Packing materials		
	27.00		
	29,736		
	Less recovery on sale and hire of		
-1.277	Less recovery on sale and mire of		
-1,277	containers 2,678	438 27,058	
	Store operations and depot costs Wages Stores General expenses	523	28,5
2.297	Worses	2 7 7 7	
183	wages	2,727	
	Stores	287	
441	General expenses	554	
260	Repairs & maintenance—store plant	521	
1,746	expenses	904	4 90
	expenses	201	7,55
	Freight and Cartage Inward, including		
	freight on transfers from depots to		
1,690	Auckland store		3,41
	Administration		
	D		
482	telephones	528	
585	Deleting and stationers	652	
202	telephones Printing and stationery Repairs and maintenance — office	052	
39	equipment	87	
627	equipment General expenses	637	
235	Audit fees	235	
	Salaries and superannuation con-		
6,006	tributions	6,357	8,49
	Marketing Authority	1000	
1 225	Marketing Authority		
1,325	Members' honoraria	1,437	
545	Members' travelling expenses	39/	1000
-	Election expenses	25	1,859
10.00		-	47.204
40,704	CARRIED FORWARD		47,306
	11		

NEW ZEALAND HONEY MARKETING AUTHORITY WORKING AND OVERHEAD ACCOUNT FOR THE YEAR ENDING AUGUST 31st, 1966 CONTINUED Amounts to Amounts to nearest nearest £ 1965 47,306 BROUGHT FORWARD 40,704 Other charges Interest—Reserve Bank of N.Z.— 552 Overdraft Interest — State Advances Corpora-738 4,132 tion—Mortgage Rates—Auckland store and factory 4,156 1.048 1,075 473 Insurance Repairs and maintenance—buildings Depreciation Plant and equipment 460 168 2,296 849 rain and equipment Building Office equipment Advertising — Authority Brands Total working costs and overhead charges transferred to Appropriation Account 3,519 427 202 540 89 10,008 57,314 51,066 Account APPROPRIATION ACCOUNT FOR THE YEAR ENDING AUGUST 31st, 1966 Amounts to nearest 1965 £ REVENUE transferred from General Revenue 189,928 Account Less working costs and overhead charges 151,237 Transferred from Working and Overhead 132,614 57,314 -51,066 Account 100,171 Less transfer to General Reserve Being difference between actual realisation and expected realisation of unsold Honey stocks as at August 31st, 1965 3,610 -7.969Less principal repayment on mortgage Appropriated to Mortgage Redemption Reserve 1,718 -1,629Reserve Less transfer to Stock Fluctuation Account Being appropriation made from Stock Fluc-tuation Account August 31st, 1965 (repre-senting difference between estimated realisation and standard valuation of 11d per lb. ex store of Honey stocks as at August 31st, 1965) transferred back to Stock Fluctuation 22,657 17,329 -22,174Account 109,957 68,399 Add transfer from Overhead Equalisation 1,039 6,917 Add transfer from Stock Fluctuation Account Being appropriation from Stock Fluctuation Account August 31st, 1966 (representing difference between estimated realisation and standard valuation of 11d per lb. ex store of Honey stocks as at August 31st, 1966) Amount distributed to Honey suppliers as detailed in Distribution Account 22,715 17,329

12

92,645

133,711

DISTRIBUTION ACCOUNT

1965 £		Payout Points	lbs.	Amount £	s to neare £
4,559	A. Honey purchased from suppliers on straight purchase basis		150,92	25	8,182
	B. Advance payments to suppliers on grading Payout points 87.55/over at 10¼d 1 Payout points 87.54/under at 9½d	,377,963 631,160	1,460,57 777,84	4 60,286 4 24,983	5
			2,389,34	3 85,269)
61,093	Tawari	54,166 40,274 29,970	1d 58	0	82,959
	C. Final payment to suppliers	377.963	lbs.	4 27,643	
		See 182		41,370	
26,993	Kamahi 2	4,166	d 94	3	42,570
92,645	Amount distributed to Honey sup- pliers transferred from Appropria- tion Account				133,711
	13				

NEW ZEALAND HONEY MARKETING AUTHORITY BALANCE SHELT AS AT AUGUST 31st, 1966 Accumulated Funds, Reserves and Liabilities Amounts to nearest 1965 Balance as at September 1st, 1965 ACCUMULATED FUNDS £ 22,849 22,849 MORTGAGE REDEMPTION RESERVE — representing accumulated principal repayments on mortgage. Balance as at September 1st, 1965 Add principal repayment — year ending August 31st, 1966 . . 1,718 9,112 STOCK FLUCTUATION A/C Balance as at September 1st, 1965 22,671 Add transfer from Appropriation Account (as explained in Appropriation Account) 17,329 .. 17,329 22,671 GENERAL RESERVE Transfer from Appropriation Account (as explained in Appropriation Account) 3,610 OVERHEAD EQUALISATION 1,052 13 "HONEYGOLD" ADVERTISING RESERVE Balance as at September 1st, 1965 1,000 Less Transferred to General Advertising Reserve 1,000 1,000 GENERAL ADVERTISING RESERVE Transfer from "Honeygold" Advertising Reserve 1,000 54,967 53,869 CURRENT LIABILITIES Trade Creditors and Accrued Expenses 6,632 Honey suppliers — final payment 42,570 2 652 26,993 Bank Overdraft Reserve Bank of New Zealand (Secured on honey stocks) . . 58,638 63,400 107,840 LONG TERM LIABILITIES State Advances Corporation (secured on buildings and plant) 90,000 82,605 Less principal repaid 80,888

242,597

230,617

BALANCE SHEET

AS AT AUGUST 31st, 1966

1965 £	ASSETS	Tons	Amou	int to nea	rest
	FIXED Land and buildings (at cost less		~	2	L
83,217	depreciation) Factory plant (at cost less de-			82,851	
14,541	Office furniture and equipment (at			12,643	
1,192	cost less depreciation) Pallets, loose equipment and tools — Auckland factory and depots			2,213	
1,807	(at valuation)			1,845	
100,757	TOTAL FIXED ASSETS				99,552
20	CURRENT Cash in hand Bank—current account			20	
2,360	Bank of New Zealand, Auckland Sundry Debtors			241	
3,977 25,058	Overseas		2,461 30,713	33,174	
3,432 88 1,062	Payments in advance Freight, marine insurance, F.O.B. charges Air travel deposit Sundry expenses		1,622 35 853	2,510	
	HONEY STOCKS Overseas				
13,268	Forward sales (at estimated ex store realisation)	18	2,646		
11,366	Unsold (at standard valuation of 11d per lb. ex store)	102	10,433		
6,052	Overseas forward sales (at esti- mated ex store realisation)	45	6,723		
12,510	N.Z. forward sales (at estimated ex store realisation)	110	17,694		
37,209	Unsold (at standard valuation of 11d per lb. ex store)	530	54,421	91,917	
		805			
10,275	Packing materials (at cost)			11,988	
2,467	Valuation)			2,135	
716	Stationery and advertising material (at cost)			1,060	143,04
	TOTAL CURRENT ASSETS				242,59
230,617	TOTAL ASSETS				242,39

General Manager, 13/10/66.

STATISTICAL SECTION

A. PARTICULARS OF PAYMENTS TO SUPPLIERS — 1965/66 SEASON

~ .	Grade	Range of	Average	Grad	ing Po		Average
Cate-	Equivalent	Grading Points	Points	Advance	Final	Total	per lb.
gory	W'te Clover 95/100		98.83	10½d.	5d.	15 ½d.	15.319
	White Clover 91/94	1 93 25/97.34	95.51	10½d.	5d.	15 ½d.	14,804
A B	Clover & Mixed	91.00/93.24	91.92	10½d.	4½d.	15d.	13,788
C	Extra Light Amber		89.29	10½d.	4½d.	15d.	13.393
D	Light Amber 60/75		83.95	9½d.	5½d.	15d.	12.592
E	Light Amber 50/59		77.81	9½d.	5½d.	15d.	11.671
F	Med. Amber 40/49		73.88	9½d.	4d.	13½d.	9.974
G	Med Amber 30/39	72.24/under	70.17	9½d.	33d.	134d.	9.297

B. COMPARISON OF PAYMENTS TO SUPPLIERS —

3 YEARS 1963/66

	Rep.	196	5/66	1964	/65	1963	3/64
Payment Category	Grading Points	Per 100 Grad. Pts.	Per lb. —Pence	Per 100 Grad. Pts.	Per lb. —Pence	Per 100 Grad. Pts.	Per lb. —Pence
A+	97.65	15.50	15.136	15.50	15.136	15.50	15.136
A	95.33	15.50	14.776	15.50	14.776	15.50	14.776
В	93.10	15.00	13.965	15.00	13.965	15.00	13.965
В	92.10	15.00	13.815	15.00	13.815	15.00	13.815
C	88.89	15.00	13.333	15.00	13.333	15.00	13.333
D	82.40	15.00	12.360	15.00	12.360	15.00	12.360
E	77.87	15.00	11.681	15.00	11.681	15.00	11.681
F	73.91	13.50	9.978	13.50	9.978	13.50	9.978
G	71.11	13.25	9.422	13.25	9.422	13.25	9,422
G	70.00	13.25	9.275	13.25	9.275	13.25	9.275

C. COMPARISON OF AVERAGE GRADINGS AND OVERALL AVERAGE PAYMENTS PER LB.—10 YEARS, 1957/66 (EXCLUDING STRAIGHT PURCHASES)

Season	Quantity Tons	Average Grading Points	Payment	Season	Quantity Tons	Average Grading	Overall Average Payment per lb—d
1956/57 1957/58 1958/59 1959/60 1960/61	1,452 1,037 397 724 853	89.93 86.33 91.02 86.47 87.39	per lb—d. 11.93 11.65 13.10 12.53 12.71	1961/62 1962/63 1963/64 1964/65 1965/66	1,234 1,387 1,297 709 999	Points 85.09 89.47 91.34 89.32 89.75	11.12 13.01 13.91 13.49 13.58

Note: The overall average payment per lb. reflects the quality and quantity of the Honey supplied in a season and should be studied in conjunction with the tonnage and average grading point figures.

NEW ZEALAND HONEY MARKETING AUTHORITY D. SEALS REVENUE AND EQUIVALENT IN TONS OF HONEY

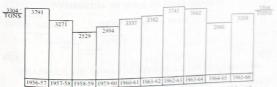
(ALL FIGURES REPRESENT TONS EXCEPT WHERE OTHERWISE SHOWN)

79	2167	2035	2167	2335	2056	2241	2201	2230	2291
£	£	£	£	£	£	£	£	£	£
20,718	20,226	18,989	20,228	21,793	19,185	20,917	20,542	20,811	21,384
1956-57	1957-58	1958-59	1959-60	1960-61	1961-62	1967-61	1961.64	1964.65	1065 66

E. HONEY SUPPLIED TO AUTHORITY (IN TONS)

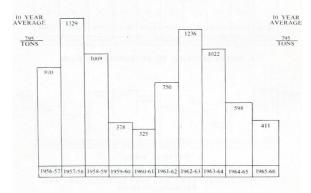


TOTAL ANNUAL TONNAGE OF HONEY ACCOUNTED FOR EITHER BY SUPPLY TO THE AUTHORITY OR LOCAL SALES ON WHICH SEALS LEVY WAS PAID BY PRODUCERS AND PACKERS (IN TONS)



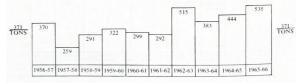
Note: The above figures do not include sales made by producers on which seals levy is exempt.

F. EXPORT SALES (IN TONS) BY AUTHORITY (COMPLETED SALES—NOT INCLUDING FORWARD SALES)



G. LOCAL SALES (IN TONS) BY AUTHORITY

(BULK AND RETAIL PACKS)



H. PARTICULARS OF SUPPLY - 2 YEARS 1964/1966

PRODUCTION AREAS FROM WHICH HONEY WAS RECEIVED

		Received 1964/65		of Suppliers
SOUTH PACIFIC ISLANDS	1	1	1703/00	1964/65
NORTH AUCKLAND	32	10		1
SOUTH AUCKLAND (including		- "	11	7
Waikato, Rotorua, Taupo, Hauraki				
Plains & King Country)	378	269	69	
BAY OF PLENTY	132		21	66
HAWKES BAY & GISBORNE	97	54		18
TARANAKI	4	26	1	14
WELLINGTON, WAIRARAPA	4	6	2	1
Total North Island	648	466	125	113
MARLBOROUGH, NELSON	56	34	A	2
WESTLAND	69	70	26	23
NORTH & MID-CANTERBURY	47	1	7	
SOUTH CANTERBURY	101	28	13	4
NORTH OTAGO	44	5	9	3
SOUTH & CENTRAL OTAGO	65	54	14	
SOUTHLAND	37	92		18
Total South Island	419	284	84	64
DOMINION TOTAL	1,067	750	209	176

DEPOT RECEIPTS — -2 YEARS 1964/1966

AUCKLAND				1965/66 Tons 634	1964/65 Tons 430
TAURANGA		 	 	_	45
NAPIER		 	 	65	26
NEW PLYMOUTH	UTH	 	 	69	70
CHRISTCHUR	CII	 	 	47	1
TIMARU	Сп	 	 	146	32
DUNEDIN		 	 	62	54
INVERCARGII	II.	 	 	40	92
3301 316				1,067	750

GRADINGS OF HONEY SUPPLIED - 2 YEARS 1964/1966

WHITE CLOVER &		ED W	HITE	 1965/66 Tons 373 368	1964/65 Tons 263 248
	BER			 290	179
				 2.4	56
MEDIUM AMBER DARK AMBER				 2	4
				 	750
				1067	750

I. PARTICULARS OF SALES COMPLETED DURING YEAR ENDED AUGUST 31st, 1966.

OVERSE	AS SAI	LES	London Agency Sales	Direct Sales	Total Sales	
Desti	nation		Tons	Tons	Tons	
UNITED KINGE	OM		 188		188	
SWEDEN		01	 134		134	
EIRE			 43	_	43	
NORWAY			 6	_	6	
ADEN			 5	_	5	
MALAYSIA				11	11	
HONG KONG				10	10	
AUSTRALIA				8	8	
U.S.A				2	2	
EAST AFRICA				1	1	
CANADA				1	1	
JAPAN				1	1	
PACIFIC ISLANI	OS			1	1	
			376	35	411	

GRADING OF HONEY SOLD OVERSEAS — 1965/1966

							Tons
BULK -	- WHITE CLOVER AN	ND MI	XED V	VHITE			 294
	EXTRA LIGHT AN	1BER					 41
	LIGHT AMBER						 10
	MEDIUM AMBER						 1
	KAMAHI						16
	RATA						 15
RETAIL	PACKS —						
	"IMPERIAL BEE" B	RAND	- CI	OVER	BLEN	ID	31
	"HONEYGOLD" BRA	AND -	- LIGI	T AM	BER I	BLEND	 3
							411

	L SALES I							,	
		Gradings							Ton
BULK —	WHITE CLO			XED V	WHITE				
	EXTRA LIC		MBER						10
	LIGHT AM								1.
	MEDIUM A	ND DA	RK Al	IBER					7.
	KAMAHI								4
	MANUKA								
	Total Bulk								14
PETAIL	PACKS -								
T. T. T.	"IMPERIAL	BEE"	BRAND	- 0	LOVER	PII	END	214	
	"HONEYGO	LD" BR	AND -	LIGH	IT AMB	FR B	LEND	174	38
					L THILL	LIC D	LLIAD	1/4	50
								_	53

J. PARTICULARS OF CLOSING HONEY STOCKS

FORWARD AND UNCOMPLETED SALES AS AT AUGUST 31st, 1966 NOT INCLUDED IN SECTION 1

Overseas UNITED EIRE ADEN	KINGI 	OOM 	37 21	WALL OF OAR OF MINED MHILE	61 2 11 14 2	(24) (8) (41) (11)
Local			173	"IMPERIAL BEE' Retail Packs "HONEYGOLD" Retail Packs	16	

UNSOLD AS AT AUGUST 31st, 1966

Gradings	Afloat or Overseas Tons	Held in N.Z. Tons	Total Tons
MEDIUM AMBER KAMAHI		181 (182) 223 (96) 107 (44) 4 (—) 6 (13) 9 (27)	240 (247) 237 (97) 107 (49) 4 () 10 (22) 34 (58)
	102 (111)	530 (362)	632 (473)

Note: 1964/65 Figures in Brackets.

I. PARTICULARS OF SALES COMPLETED DURING YEAR ENDED AUGUST 31st, 1966.

OVERSE	AS SAI	ES	London Agency Sales	Direct Sales	Total Sales	
Desti	nation		Tons	Tons	Tons	
UNITED KINGE	OM		 188	o. 6.—	188	
SWEDEN			 134	_	134	
EIRE			 43	_	43	
NORWAY			 6	_	6	
ADEN			 5	_	5	
MALAYSIA				11	11	
HONG KONG				10	10	
AUSTRALIA				8	8	
U.S.A				2	2	
EAST AFRICA				1	1	
CANADA				1	1	
JAPAN				1	1	
PACIFIC ISLANI	OS			1	1	
			376	35	411	

GRADING OF HONEY SOLD OVERSEAS — 1965/1966

	1 on
BULK — WHITE CLOVER AND MIXED WHITE	 294
EXTRA LIGHT AMBER	 41
LIGHT AMBER	 10
MEDIUM AMBER	 1
KAMAHI	 16
RATA	 15
RETAIL PACKS —	
"IMPERIAL BEE" BRAND — CLOVER BLEND	31
"HONEYGOLD" BRAND — LIGHT AMBER BLEND	 3
	411
	-

LOCAL SALES DURING YEAR ENDING AUGUST 31st, 1966

		Gradings							Tons
BULK -	WHITE CLC	OVER A	ND MI	XED V	VHITE				1
	EXTRA LIC	GHT AN	1BER						10
	LIGHT AM	BER							15
	MEDIUM A	ND DA	RK AN	MBER					75
	KAMAHI								42
	MANUKA								4
	Total Bulk	807							14
KETAIL PACKS — "IMPERIAL BEE" BRAND — CLOVER BLEND "HONEYGOLD" BRAND — LIGHT AMBER BLEND									388
								_	53

J. PARTICULARS OF CLOSING HONEY STOCKS

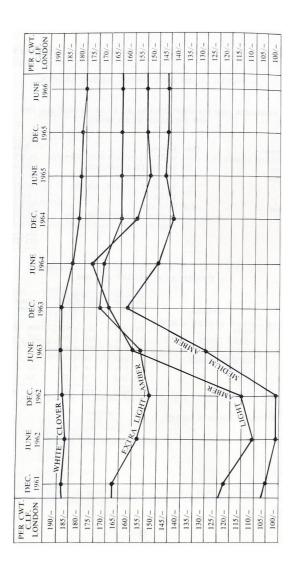
FORWARD AND UNCOMPLETED SALES AS AT AUGUST 31st, 1966 NOT INCLUDED IN SECTION 1

Overseas UNITED	KINGI	ООМ	37	Gradings WHITE CLOVER & MIXED WHITE		ons
EIRE			21	EAIRA LIGHT AMBER	~	
ADEN			63	LIGHT AMBER MEDIUM & DARK AMBER RATA	11	(8)
Local			110	KAMAHI	41 16	(18) (14)
			173		173	

UNSOLD AS AT AUGUST 31st, 1966

Gradings	Affoat or Overseas Tons	Held in N.Z. Tons	Total Tons
	. 59 (65) . 14 (1) . — (5)	181 (182) 223 (96) 107 (44) 4 (—) 6 (13) 9 (27)	240 (247) 237 (97) 107 (49) 4 () 10 (22) 34 (58)
Total Bulk	. 102 (111)	530 (362)	632 (473

Note: 1964/65 Figures in Brackets.





With the introduction of the Authority's "New Look" in Honey packaging every opportunity has been taken to display the range of packs and floral sources in overseas Trade Fairs.

The above photograph represents a display featured at the 1st Asian International Trade Fair at Bangkok, Thailand. Similar displays have also been staged at:—

The Melbourne Spring Home Exhibition — Australia S.I.A.L. Paris Food Fair — France Matsuzakaya Department Store — Nagoya — Japan Kinokuniya New Zealand Foods Festival — Tokyo — Japan

