

Annual Report and Statement of Accounts

for Year Ended August 31st, 1967

Furnished to the Hon, the Minister of Agriculture for presentation to the House of Representatives pursuant to the provisions of the Primary Products Marketing Act, 1953.

OFFICE, STORE AND PROCESSING PLANT

CNR. GARFIELD AND CHURTON STS., PARNELL, AUCKLAND

TELEPHONE CABLE ADDRESS POSTAL ADDRESS "HONEYMARK" 32-574 P.O. BOX 2615 AUCKLAND AUCKLAND AUCKLAND

> GENERAL MANAGER C. T. GOSSE, F.C.I.S., A.R.A.N.Z.

#### HONEY RECEIVING DEPOTS

Williams & Creagh Ltd. P.O. Box 2013 Ahuriri. TARANAKI New Zealand Shipping Co. Ltd. P.O. Box 443 New Plymouth.

HAWKES BAY

WESTLAND W. Greenhill & Co. Ltd. P.O. Box 81 Greymouth. CANTERBURY N.Z. Express Co. Ltd. P.O. Box 86 Christchurch.

SOUTH CANTERBURY N.Z. Express Co. Ltd. P.O. Box 152 Timaru. OTAGO

N.Z. Express Co. (Invercargill) Ltd. P.O. Box 38 Invercargill. SOUTHLAND

Spencer & Dunkley Ltd. P.O. Box 600 Dunedin

## MEMBERS OF AUTHORITY AS AT AUGUST 31st, 1967

PODLICER	MEMBERS

- J. W. FRASER, N.D.Ap.(N.Z.), Ryal Bush (Chairman).
- J. D. LORIMER, N.D.Ap.(N.Z.), Hamilton (Deputy Chairman).
  - J. R. BARBER, Pio Pio.
  - H. CLOAKE, N.D.Ap.(N.Z.) Timaru.

#### GOVERNMENT REPRESENTATIVE

E. W. LEE, A.R.A.N.Z., Wellington.

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(10 years)						
Seals Revenue (10 years)						
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Particulars of Overseas and Local	Sales					
Particulars of Supply Particulars of Overseas and Local Particulars of Closing Honey St	Sales					

#### FOURTEENTH ANNUAL REPORT and

STATEMENT OF ACCOUNTS

The Hon, Minister of Agriculture, Wellington. Sir,

In compliance with Section 11 of the Primary Products Marketing Act, 1953. I am submitting to you the Annual Report of the New Zealand Honey Marketing Authority for the year ending August 31st, 1967.

#### Personnel of the Authority

The Election held in September 1967 was contested by three producers. Mesn J. W. Fraser and J. D. Lorimer the two retiring members were the successful candidates and both were re-elected to the office of Chairman and Deputy Chairman. respectively.

#### Conditions of Supply

No basic alterations were made to the "Conditions of Supply" for the 1966/61 season crop.

Some minor changes were made:

- 1. The rate of the With-holding Payment on Rata honey was reduced from 114 to 1d per lb.
- In view of the restricted overseas sales outlets for White Clover honey packed
  in 44 gallon drums quotas were applied to those South Island suppliers who are
  authorised to supply in these containers. Application of such a quota is
  the first stage of a plan to phase out the use of these containers as an expert
  analysis for this articular grade. package for this particular grade.
- As the Tauranga honey receiving depot was no longer an economical proposition, advice of its closure was given to the Bay of Plenty producers who would in future consign their honey direct to the Auckland store.

#### Production and Intake

Production and Intake
The intake of 601 tons represented the lowest seasonal intake since the disastrous year of 1958/59 when only 484 tons were received. This represented a decrease of 466 tons on the previous year. The main decrease occurred in the Auckland, Waikato, Bay of Plenty areas and accounted for 341 tons of the total decrease. Reduced intake to the Sipier, Timaru and Dunedin depots accounted for the balance. Christchurch was the only area which recorded an increase while the West Coast and Southland areas more or less broke even.
The reduction was spread evenly throughout the processor area of the content of the conte

The reduction was spread evenly throughout the various grades except the Medium Amber grade where an increase of 50 tons was recorded. Payout

The payout for the 1966/67 season was held at the same level as the previous three seasons. The average payout per pound of honey accepted under the Pro-Rata average grading of 88.29.

## Markets and General Marketing Policy

Overseas prices for bulk have been held at consistently high levels throughout availability due to the low intake.

availability due to the low intake.

Export Sales in retail packs increased by 15 tons to 50 tons which is a direct It is expected that the quantities of honey sold in this manner will gradually be authoritys export earnings.

Authoritys export earnings.

noritys export earnings. Prices on the local market have remained steady since the last increase of  $\frac{1}{2}$ d

per lb. was made on April 1st, 1967. This increase merely offset increased costs in packaging, wages and internal freights so did not reflect in producers net earnings.

Reserves
Reserve
Reser

Honey Queen Fromotion

Honey Promotion

A feature of 1967 was the overwhelming success of the 1967 Honey Queen

A feature of 1967 was the overwhelming success of the 1967 Honey Queen

Contest and Canterbury Honey Week promotion. The Canterbury Branch of the

National Beekeepers' Association is to be congratulated upon their enterprise in

sponsoring this project. In addition to the amount of \$1042 distributed as subsidies

Branches the Authority made direct contributions to the project amounting to

10.15. This included the sponsorship of the Authority's own Honey Queen, Miss

Paper who made considerable impact in a local Haray Wash H. Barber, who made considerable impact in a local Honey Week promotion run at Auckland.

Apart from participation in the N.Z. Trade Alphabets School Project scheme the main media adopted for general advertising continued in the form of radio adver-

Yours faithfully.

J. W. FRASER, Chairman

### FINANCIAL SECTION

#### REPORT OF THE AUDIT OFFICE

To the Chairman and Members of the New Zealand Honey Marketing Authority. The Audit Office, acting under statutory authority, has audited the accounts of the New Zealand Honey Marketing Authority for the year ended 31st August, 1967.

The Audit included such reviews of the accounting procedures and tests of the accounting records and other supporting evidence as were considered necessary in terms of section 20, Public Revenues Act, 1953. All the information and explanations required have been obtained. The financial transactions which have come under notice have been within statutory authority.

In the opinion of the Audit Office the attached Balance Sheet and accompanying accounts give a true and fair view of the state of affairs of the Authority as at 31st August, 1967, and of the results of the financial operations of the year.

R. S. MEECH, Deputy Controller and Auditor-General.

			NE	W	ZE	A L A	ND	
				D	ONE	V DD	N D H	0 N .
					UNE	1 PR	OCESSIN	CHE
					FOF	THE	YEAR 1	AN
1965/66							1966/67	
\$	Direct Charges					\$	\$	
33,476	Handling Charges						30,850	8
338	Marine Insurance						262	
13,456	Commission						12,247	
47,270	Commission						12,247	
47,270	n to 6 Blood	ing Co	oto					43,3
2.710	Processing & Blend Fuel Repairs & M	laintane	nco					10
3,718	Packing Materials	amiche	ince				4,156	
45,630							52,102	
14,130	Wages						15,386	
63,478								71,6
	Miscellaneous							1,0
272	Advertising						682	
9,986	Store & Depot C	osts					10,666	
7,686	Interest (Building	Loan)					7,486	
2,000	Rates						2,052	
792	Insurance						981	
6,065	Depreciation						5,214	
312	Repairs and Maint	enance					179	
27,113								27.
160,810	Stocks as at 1st Sep	tombor	1066				102 025	27,3
100,010	Less Stocks as at 3			067			183,835	
-35,388	Local—Forward S					26 252		
-108,842	Unsold	ales				36,352		
-100,042	Olisoid			****		48,364		
	Overseas Forward	0.1				84,716		
20 604	Overseas Forward	Sales				43,008		
-39,604								
							127,724	
200 100							127,724	56.1
260,467	Bal. Trans. to Inc.	ome &	Expen	diture	A/c.		,127,724	
260,467 \$375,304	Bal. Trans. to Inc.	ome &	Expen	diture	A/c.			163,4
	Bal. Trans. to Inco	ome &	Expen	diture	A/c.		]	163,4 \$361,7
	Bal. Trans. to Inco	ome &	Expend	diture			INCOME	163,4 \$361,7 E AN
\$375,304	Bal. Trans. to Inco	ome &	Expend	diture	A/c.	ТНЕ	INCOME YEAR E	163,4 \$361,3 E AN
\$375,304 1965/66	Bal. Trans. to Inc.	ome &	Expend	diture		тне	INCOME YEAR E 1966	163,4 \$361,3 E AN
\$375,304 1965/66 \$	Administration					ТНЕ	INCOME YEAR E 1966	163,4 \$361,3 E AN
\$375,304 1965/66 \$ 2,360	Administration Printing, Stationer	v. Postz		·		THE	INCOME YEAR E 1966	163,4 \$361,3 E AN
\$375,304 1965/66 \$ 2,360 1,448	Administration Printing, Stationer General Expenses	y, Posta	ages etc	·			INCOME YEAR E 1966	163,4 \$361,7 E AN
\$375,304 1965/66 \$ 2,360	Administration Printing, Stationer	y, Posta		·	FOR		INCOMI YEAR E 1966 \$ 2,803	163,4 \$361,3 E AN
\$375,304 1965/66 \$ 2,360 1,448 470	Administration Printing, Stationer General Expenses Audit Fees Salaries	y, Posta	ages etc	·	FOR		INCOME YEAR E 1966 \$ 2,803 1,483	163,4 \$361,3 E AN
\$375,304 1965/66 \$ 2,360 1,448 470 12,714	Administration Printing, Stationer General Expenses Audit Fees Salaries Members—Honar	y, Posta	iges etc	·	FOR		INCOME YEAR E 1966 \$ 2,803 1,483 578	163,4 \$361,3 E AN
\$375,304 1965/66 \$ 2,360 1,448 470 12,714 2,874	Administration Printing, Stationer General Expenses Audit Fees Salaries Members—Honar Travell	y, Posta	ages etc		FOR		INCOME YEAR E 1966 \$ 2,803 1,483 578 13,523	163,4 \$361,3 E AN
\$375,304 1965/66 \$ 2,360 1,448 470 12,714 2,874 794	Administration Printing, Stationer General Expenses Audit Fees Salaries Members—Honara Travell Electio	y, Posta	ages etc	·	FOR		INCOME YEAR E 1966 \$ 2,803 1,483 578 13,523 2,973 1,108	163,4 \$361,3 E AN
\$375,304 1965/66 \$ 2,360 1,448 470 12,714 2,874 794 50	Administration Printing, Stationer General Expenses Audit Fees Salaries Members—Honar Travell Electio	y, Posta	ages etc	·	FOR		INCOME YEAR E 1966 \$ 2,803 1,483 578 13,523 2,973 1,108 101	163,4 \$361,3 E AN
\$375,304 1965/66 \$ 2,360 1,448 470 12,714 2,874 794 50 1,682	Administration Printing, Stationer General Expenses Audit Fees Salaries Members—Honara Travell Interest Rates	y, Posta	ages etc		FOR		INCOME YEAR E 1966 \$ 2,803 1,483 578 13,523 2,973 1,108 101 1,833	163,4 \$361,3 E AN
\$375,304 1965/66 \$ 2,360 1,448 470 12,714 2,874 794 50 1,682 150	Administration Printing, Stationer General Expenses Audit Fees Salaries Members—Honar Travell Electio Interest Rates Insurance	y, Posta	ages etc		FOR		INCOME YEAR E 1966 \$ 2,803 1,483 578 13,523 2,973 1,108 101 1,833 154	163,4 \$361,3 E AN
\$375,304 1965/66 \$ 2,360 1,448 470 12,714 2,874 794 50 1,682 1,50 1,50 1,50 1,50 1,50 1,50	Administration Printing, Stationer General Expenses Audit Fees Salaries Members—Honar Travell Electio Interest Insurance Insurance Repairs and Mair	y, Posta	penses penses nses	ding	FOR		INCOMI YEAR E 1966 \$ 2,803 1,483 578 13,523 2,973 1,108 101 1,833 154 151	163,4 \$361,3 E AN
\$375,304 1965/66 \$2,360 1,448 470 12,714 2,874 50 1,682 1,682 24 10,168	Administration Printing, Stationer General Expenses Audit Fees Salaries Members—Honar Travell Electio Interest Rates Insurance	y, Posta	ages etc		FOR		INCOMP YEAR E 1966 \$ 2,803 1,483 578 13,523 2,973 1,108 101 1,833 154 151 14	163,4 \$361,3 E AN
\$375,304 1965/66 \$ 2,360 1,448 470 12,714 2,874 794 50 1,682 1,50 1,50 1,50 1,50 1,50 1,50	Administration Printing, Stationer General Expenses Audit Fees Salaries Members—Honar Travell Electio Interest Rates Insurance Repairs and Mair Advertising	y, Posta	penses penses nses	ding	FOR		INCOMI YEAR E 1966 \$ 2,803 1,483 578 13,523 2,973 1,108 101 1,833 154 151	163,4 \$361,7 E ANDIR /67
\$375,304 1965/66 \$ 2,360 1,448 470 12,714 2,874 50 1,682 150 154 24 10,168 32,888	Administration Printing. Stationer General Expenses Audit Fees Salaries Members—Honara Travell Electio Interest Rates Insurance Repairs and Mair Advertising Grants	y, Posta	penses nses	dding	FOR		INCOMP YEAR E 1966 \$ 2,803 1,483 578 13,523 2,973 1,108 101 1,833 154 151 14	163,4 \$361,7 E ANDIN /67 \$
\$375,304 1965/66 \$ 2,360 1,448 470 12,714 2,874 794 50 1,682 1,50 1,54 2,4 10,168 32,888 2,600	Administration Printing, Stationer General Expenses Audit Fees Salaries Members—Honara Travell Electio Interest Rates Insurance Repairs and Mair Advertising Grants National Beekeepe	y, Posta	penses enses	dding	FOR		INCOMP YEAR E 1966 \$ 2,803 1,483 578 13,523 2,973 1,108 101 1,833 154 151 14 11,342	163,4 \$361,7 E ANDIN /67 \$
\$375,304 1965/66 \$ 2,360 1,448 470 12,714 2,874 50 1,682 150 1,682 24 10,168 32,888 2,600 584	Administration Printing. Stationer General Expenses Audit Fees Salaries Members—Honara Travell Electio Interest Rates Insurance Repairs and Mair Advertising Grants	y, Posta	penses nses	dding	FOR		INCOMP YEAR E 1966 \$ 2,803 1,483 578 13,523 2,973 1,108 101 1,833 154 151 14 11,342	NDI
\$375,304 1965/66 \$ 2,360 1,448 470 12,714 2,874 794 50 1,682 1,50 1,54 2,4 10,168 32,888 2,600	Administration Printing, Stationer General Expenses Audit Fees Salaries Members—Honara Travell Electio Interest Rates Insurance Repairs and Mair Advertising Grants National Beekeepe	y, Posta	penses enses	dding	FOR		INCOMP YEAR E 1966 \$ 2,803 1,483 578 13,523 2,973 1,108 101 1,833 154 151 14 11,342	163,4 \$361,7 E ANDIN /67 \$

265,228 Surplus transferred to Appropriation Account

919 161,950 \$202,148

ARKET MARKET LUGUST 1965/66 \$ 151,832 214,894	Sales Overseas							1966 \$ 132,977 223,341	\$
214,834 366,726 1,172 6,398 1,008 8,578	Miscellaneou Storage & Recoveries- Penalties— packagin	Fork Li —Sale & Low Sp	& Hire pecific	of Cor Gravity	and	s Substa	ndard	216 5,143 117	356,3 5,4°
\$375,304									\$361,79
	ITURE AC 31st, 1967 Balance tra			Market	ing Ac	count		1966 \$	/67 \$ 163,42
35,146 4,872 2,302 448 42,768	Levy Cardboar Canisters Labels Adhesive	d Carto	ns					32,514 5,118 721 632 38,985 257	
-962 41,806	Less Costs	of Printi	ing etc.					_237	38,72

\$302,273

				LAN API THE	D H C PROPRIA YEAR E	ATION
1965/66						-16
\$	General Reserve Account*					. 1
7,220 3,436	Mortgage Redemption Reserve—P					7,264 3,569
34,658 267,422	Adjusting provision made for Y Distribution to Suppliers		ding	31/8/6	56	45,430 146,197
0212726					-	
* Surplus	from actual and expected realisation	ns of u	nsol	d stock	held at 31	/8/66
Surpius	Trom actual and on					THE PERSON NAMED IN
		F	ST(	OCK F	LUCTU YEAR 1	ATION ENDING
1965/66						
45,430	Transfer to Appropriation Account Adjustment for Year Ending 31 Provision for difference between standard valuation of stock of	1/8/67 estima	ted r	ealisatio	on and	26,000
34,570	Balance 31/8/67					54,000
\$80,000						\$80,000
			B	ALAN	CE SHI	
1965/66			В		1966/67	7
\$	Current Liabilities		В	ALAN \$	1966/67	
\$ 117,276	Bank Overdraft-Reserve Bank		В		1966/67 \$ 109,307	7
\$ 117,276 13,264	Bank Overdraft—Reserve Bank Trade Creditors				1966/67 \$ 109,307 11,411	7
\$ 117,276 13,264 85,140	Bank Overdraft-Reserve Bank		B.		1966/67 \$ 109,307	\$
\$ 117,276 13,264	Bank Overdraft—Reserve Bank Trade Creditors Honey Suppliers—Final Payment	due			1966/67 \$ 109,307 11,411	\$
\$ 117,276 13,264 85,140 215,680	Bank Overdraft—Reserve Bank Trade Creditors	due			1966/67 \$ 109,307 11,411 45,362	\$
\$ 117,276 13,264 85,140 215,680 45,698	Bank Overdraft—Reserve Bank Trade Creditors Honey Suppliers—Final Payment Reserves and Accumulated Funds Accumulated Funds	due			1966/67 \$ 109,307 11,411 45,362	\$
\$ 117,276 13,264 85,140 215,680 45,698 7,220	Bank Overdraft—Reserve Bank Trade Creditors Honey Suppliers—Final Payment Reserves and Accumulated Funds Accumulated Funds General Reserve	due			1966/67 \$ 109,307 11,411 45,362 45,698 Nil	\$
\$ 117,276 13,264 85,140 215,680 45,698 7,220 34,570	Bank Overdraft—Reserve Bank Trade Creditors Honey Suppliers—Final Payment Reserves and Accumulated Funds Accumulated Funds General Reserve Stock Fluctuation Account	due			1966/67 \$ 109,307 11,411 45,362 45,698 Nil 54,000	\$
\$ 117,276 13,264 85,140 215,680 45,698 7,220 34,570 26	Bank Overdraft—Reserve Bank Trade Creditors Honey Suppliers—Final Payment Reserves and Accumulated Funds Accumulated Funds General Reserve Stock Fluctuation Account Overhead Equalisation Reserve	due			1966/65 \$109,307 11,411 45,362 45,698 Nil 54,000 Nil	\$
\$ 117,276 13,264 85,140 215,680 45,698 7,220 34,570 26 2,000	Bank Overdraft—Reserve Bank Trade Creditors Honey Suppliers—Final Payment Reserves and Accumulated Funds Accumulated Funds General Reserve Stock Fluctuation Account Overhead Equalisation Reserve General Advertising Reserve	due			1966/67 \$ 109,307 11,411 45,362 45,698 Nil 54,000	7 \$ 166,080
\$ 117,276 13,264 85,140 215,680 45,698 7,220 34,570 26	Bank Overdraft—Reserve Bank Trade Creditors Honey Suppliers—Final Payment Reserves and Accumulated Funds Accumulated Funds General Reserve Stock Fluctuation Account Overhead Equalisation Reserve General Advertising Reserve	due			1966/65 \$109,307 11,411 45,362 45,698 Nil 54,000 Nil	166,080
\$ 117,276 13,264 85,140 215,680 45,698 7,220 34,570 26 2,000	Bank Overdraft—Reserve Bank Trade Creditors Honey Suppliers—Final Payment Reserves and Accumulated Funds Accumulated Funds General Reserve Stock Fluctuation Account Overhead Equalisation Reserve General Advertising Reserve	due			1966/65 \$109,307 11,411 45,362 45,698 Nil 54,000 Nil	7 \$ 166,080
\$ 117,276 13,264 85,140 215,680 45,698 7,220 34,570 26 2,000 89,514	Bank Overdraft—Reserve Bank Trade Creditors Honey Suppliers—Final Payment Reserves and Accumulated Funds Accumulated Funds General Reserve Stock Fluctuation Account Overhead Equalisation Reserve General Advertising Reserve	due	rve		1966/67 \$109,307 11,411 45,362 45,698 Nil 54,000 Nil 958	166,080
\$ 117,276 13,264 85,140 215,680 45,698 7,220 34,570 26 2,000	Bank Overdraft—Reserve Bank Trade Creditors Honey Suppliers—Final Payment Reserves and Accumulated Funds Accumulated Funds General Reserve Stock Fluctuation Account Overhead Equalisation Reserve General Advertising Reserve	due	rve	\$	1966/65 \$109,307 11,411 45,362 45,698 Nil 54,000 Nil	166,080
\$ 117,276 13,264 85,140 215,680 45,698 7,220 34,570 26 2,000 89,514	Bank Overdraft—Reserve Bank Trade Creditors Honey Suppliers—Final Payment Reserves and Accumulated Funds Accumulated Funds General Reserve Stock Fluctuation Account Overhead Equalisation Reserve General Advertising Reserve Long Term Liabilities and Capita Loan—State Advances Corporati Mortgage Redemption Reserve 1	due s	rve		1966/67 \$109,307 11,411 45,362 45,698 Nil 54,000 Nil 958	166,080
\$ 117,276 13,264 85,140 215,680 45,698 7,220 34,570 26 2,000 89,514	Bank Overdraft—Reserve Bank Trade Creditors Honey Suppliers—Final Payment Reserves and Accumulated Funds Accumulated Funds General Reserve Stock Fluctuation Account Overhead Equalisation Reserve General Advertising Reserve Long Term Liabilities and Capita Loan—State Advances Corporati Mortgage Redemption Reserve 1	due	rve	\$	1966/67 \$109,307 11,411 45,362 45,698 Nil 54,000 Nil 958	166,080
\$ 117,276 13,264 85,140 215,680 45,698 7,220 34,570 2,000 89,514 161,776 18,224	Bank Overdraft—Reserve Bank Trade Creditors Honey Suppliers—Final Payment Reserves and Accumulated Funds Accumulated Funds Accumulated Funds General Reserve Stock Fluctuation Account Overhead Equalisation Reserve General Advertising Reserve Long Term Liabilities and Capita Loan—State Advances Corporati Mortgage Redemption Reserve 31 Repayment Current Year	due s	rve	\$ 18,224	1966/6: \$ 109,307 11,411 45,362 45,698 Nil 54,000 Nil 958	166,080
\$ 117,276 13,264 85,140 215,680 45,698 7,220 34,570 26 2,000 89,514 161,776 18,224	Bank Overdraft—Reserve Bank Trade Creditors Honey Suppliers—Final Payment Reserves and Accumulated Funds Accumulated Funds General Reserve Stock Fluctuation Account Overhead Equalisation Reserve General Advertising Reserve	due s	rve	\$ 18,224	1966/67 \$109,307 11,411 45,362 45,698 Nil 54,000 Nil 958	166,080 100,650 266,730
\$ 117,276 13,264 85,140 215,680 45,698 7,220 34,570 2,000 89,514 161,776 18,224	Bank Overdraft—Reserve Bank Trade Creditors Honey Suppliers—Final Payment Reserves and Accumulated Funds Accumulated Funds General Reserve Stock Fluctuation Account Overhead Equalisation Reserve General Advertising Reserve	due s	rve	\$ 18,224	1966/6: \$ 109,307 11,411 45,362 45,698 Nil 54,000 Nil 958	166,080

ACCOUN	ETING AUTHORITY		
CUST	31st, 1967		
1965/66			
4			
265 228	Surplus transferred from Income & Expenditure A Transfer from Overhead Equalisation Reserve	ccount	161,9
2,078	Transfer from Stock Fluctuation Account		14,5
	Adjustment made for Year Ending 31/8/67		26.0
45,430	Adjustment mass and all all all all all all all all all al		20,0
\$312,736			\$202,4
\$312,750			
COLIN	T		
ACCOUN	1007		
AUGUST	31st, 1967		
1965/66			
\$	D-lance September 1st 1966		24.5
45,342	Balance, September 1st, 1966 Transfer from Appropriation Account		34,5
34,658	Adjusting provision made for Year Ending 31.8.66		45.4
34,030	Adjusting provision made for real Ending 51.6.00		45,4.
\$80,000			
\$00,000			\$80,00
200,000			\$80,00
	UST 31st, 1967		\$80,00
AT AUG	UST 31st, 1967	1966/67	
AT AUG	UST 31st, 1967 Current Assets	1966/67 \$	
AT AUG 1965/66	Current Assets \$ Cash 60		,
AT AUG 1965/66	Current Assets \$		,
AT AUG 1965/66 \$ 40 482	Current Assets \$ Cash 60		,
AT AUG 1965/66 \$ 40 482 71,368	Current Assets \$ Cash 60	S	,
AT AUG 1965/66 \$ 40 482	Current Assets         \$           Cash         60           Bank Current A/c—B.N.Z.         3.725           Debtors         —           Honey Stock at valuation         —	\$ 3,785	,
AT AUG 1965/66 \$ 40 482 71,368 183,834	Current Assets	\$ 3,785 80,328 127,724	,
AT AUG 1965/66 \$ 40 482 71,368 183,834 30,366	Current Assets         \$           Cash         60           Bank Current A/c—B.N.Z.         3.725           Debtors         —           Honey Stock at valuation         —	\$ 3,785 80,328 127,724	, s
AT AUG 1965/66 \$ 40 482 71,368 183,834	Current Assets	\$ 3,785 80,328 127,724	, s
AT AUG 1965/66 \$ 40 482 71,368 183,834 30,366 286,090	Current Assets Cash 60 Bank Current A/c—B.N.Z. 3.725  Debtors Honey Stock at valuation Stocks—at cost Containers Packing and Other Materials at cost	3,785 80,328 127,724 31,823	, s
71,368 183,834 30,366 286,090	Current Assets Cash Cash Bank Current A/c—B.N.Z.  Debtors Honey Stock at valuation Stocks—at cost Containers Packing and Other Materials at cost  Fixed Assets at Cost Land	\$ 3,785 80,328 127,724 31,823	, s
71,368 183,834 30,366 286,090 7,600 171,408	Current Assets Cash 60 Bank Current A/c—B.N.Z. 3.725  Debtors Honey Stock at valuation Stocks—at cost Containers Packing and Other Materials at cost  Fixed Assets at Cost Land Buildings	\$ 3,785 80,328 127,724 31,823 7,600 171,942	, s
AT AUG 1965/66 \$40 482 71,368 183,834 30,366 286,090 7,600 171,408 58,126	Current Assets \$ Cash 60 Bank Current A/c—B.N.Z. 3.725  Debtors Honey Stock at valuation Stocks—at cost Containers Packing and Other Materials at cost  Fixed Assets at Cost Land Buildings Plant and Equipment	\$ 3,785 80,328 127,724 31,823 7,600 171,942 62,681	, s
AT AUG 1965/66 40 482 71,368 183,834 30,366 286,090 7,600 171,408 58,126 8,176	Current Assets Cash 60 Bank Current A/c—B.N.Z. 3.725  Debtors Honey Stock at valuation Stocks—at cost Containers Packing and Other Materials at cost  Fixed Assets at Cost Land Buildings	\$ 3,785 80,328 127,724 31,823 7,600 171,942 62,681 7,796	, s
AT AUG 1965/66 \$ 40 482 71,368 183,834 30,366 286,090 171,408 58,126 8,176 245,310	Current Assets \$ Cash 60 Bank Current A/c—B.N.Z. 3.725  Debtors Honey Stock at valuation Stocks—at cost Containers Packing and Other Materials at cost  Fixed Assets at Cost Land Buildings Plant and Equipment Office Furniture and Equipment	\$ 3,785 80,328 127,724 31,823 7,600 171,942 62,681 7,796 250,019	, s
AT AUG 1965/66 \$40 482 71,368 183,834 30,366 286,090 7,600 171,408 58,126 8,176 245,310 -46,206	Current Assets \$ Cash 60 Bank Current A/c—B.N.Z. 3.725  Debtors Honey Stock at valuation Stocks—at cost Containers Packing and Other Materials at cost  Fixed Assets at Cost Land Buildings Plant and Equipment	\$ 3,785 80,328 127,724 31,823 7,600 171,942 62,681 7,796	243,66
AT AUG 1965/66 40 482 71,368 183,834 30,366 286,090 7,600 171,408 58,126 8,176 245,310	Current Assets \$ Cash 60 Bank Current A/c—B.N.Z. 3.725  Debtors Honey Stock at valuation Stocks—at cost Containers Packing and Other Materials at cost  Fixed Assets at Cost Land Buildings Plant and Equipment Office Furniture and Equipment	\$ 3,785 80,328 127,724 31,823 7,600 171,942 62,681 7,796 250,019	243,66
AT AUG 1965/66 \$40 482 71,368 183,834 30,366 286,090 7,600 171,408 58,126 8,176 245,310 -46,206	Current Assets \$ Cash 60 Bank Current A/c—B.N.Z. 3.725  Debtors Honey Stock at valuation Stocks—at cost Containers Packing and Other Materials at cost  Fixed Assets at Cost Land Buildings Plant and Equipment Office Furniture and Equipment	\$, 3,785, 80,328, 127,724, 31,823, 7,600, 171,942, 62,681, 7,796, 250,019, 46,943,	

C. T. GOSSE, F.C.I.S., A.R.A.N.Z. General Manager, 5/12/67.

#### FINANCIAL STATISTICS A. ANALYSIS OF LOCAL TRADING 1966 1967 Tons 529 Local Sales-Gross Realisation 214,894 223,341 Less Selling and Distribution Charges \$6,457 6,580 Commission Freight and Cartage .... 9,310 7,734 15,767 535 200,580 Realisation ex Store 207,574 B. ANALYSIS OF OVERSEAS TRADING Overseas Sales-Gross Realisations 376 35 134,956 Through Kimpton Bros. Ltd. 300 107,002 Direct Sales 16.876 50 411 151,832 Total Sales 350 132,976 Less Direct Charges Charges to F.O.B., Freight, Landing, Ware-housing, Trans-shipment, Overseas deliv-ery and General Export Expenses \$16,474 18,906 Marine Insurance .... 338 5,386 Commission 4,454 1,490 Incentive Commission 22,525 1,335 Realisation ex N.Z. Store Less Indirect Charges Overseas Promotion and Advertising 125,712 350 110,451 94 535 411 \$125,618 109,916 350 C. ANALYSIS OF CLOSING HONEY STOCKS

NEW ZEALAND HONEY MARKETING  $AUTHORI_{1\gamma_{\gamma}}$ 

10

Forward Sales (at estimated "ex Store"

Overseas Forward Sales (at estimated "ex Store" valuation) ....

N.Z. Forward Sales (at estimated "ex Store"

Unsold (at standard valuation of 9.167c per

\$

17,628

25,380

36,352

48,363

\$127,723

Tons

124

236

519

\$

5,292

20,866

13,446

35,388

108,842

183,834

Overseas

lb. ex store)

New Zealand

valuation

lb. ex store)

Tons

18

102

45

110

530

805

# D. DIRECT COSTS OF PACKING OPERATIONS

	966	Processing and Blending—Direct Costs	19	67
1	3,718 8,016	Power, Fuel, Plant Repairs and Maintenance Wages		4,156 8,530
	11,734			\$12,686
523 To	ons 374 lbs. at	Quantity Processed 1.001c per lb. Cost per pound 1,238,168 lbs.	553 Ton at 1.024d	s per lb.
85	1,912 2,094	Bulk Blends Processing and Blending \$\int 190,969   bls. at 1.001c 249,508 lbs. at 1.024c\$ Packing Materials		2,556 2,328
	4,006 1,042	Less Recovery on Sale and Hire of containers		4,884 1,036
85	2,964		111	\$3,848
438	9,822 43,536 6,114	Retail Packs Processing and Blending  \$\p\$88,660 lbs. at 1.024c\$ Packing Materials Wages	442	10,129 49,774 6,857
	59,472 5,356	Less Recovery on Sale and Hire of containers		66,760 4,107
438	54,116		442	\$62,653

# E. PARTICULARS OF HONEY LEVY REVENUE

\$ 448 35,146 4,872	Sales of Adhesive Weight Stickers Seals Authorities — Waxed Cardboard Cartons Seals Authorities — Canisters Seals Authorities — Labels and other sources		\$ 632 32,514 5,118 720
\$42,768	Seals Authorities — Laueis and Canal		\$38,984

#### NEW ZEALAND HONEY MARKETING AUTHORITY F. DISTRIBUTION OF HONEY LEVY 1966 Direct Costs of Collection Charges for Stamping Cartons, Alterations to Printing Blocks, Supplying Weight Stickers, etc. .... 1967 962 Appropriations 2,600 10,168 Advertising Honey in General Financial Assistance towards Industry Development 28,454 Balance transferred to General Revenue 257 2,600 11,342 616 24,169 \$42,768 \$38,984 G. PARTICULARS OF DISTRIBUTION TO SUPPLIERS (a) Honey Purchased from Sup-pliers on Straight Purchase Basis (b) Advance Payments to Suppliers \$ 16,364 lbs. 93,100 \$ 9,760 on Grading Payout Pts. Payout Points 87.55/over @ 8.750c 691,736 Payout Points 87.54/under@7.917c 414933 724,435 60,527 529,049 32,849 1,346,584 93,376 Less With-holding Payments 1bs @ .417c @ .833c @ 1.250c @ 1.667c @ 2.083c Manuka 54,426 34,356 Tawari 286 Rata 28,539 136,212 Kamahi 476 165,918 Kamahi 2,838 3,827 89,549 (c) Final Payment to Suppliers Payout Points 87.55/over Payout Points 87.54/under Payout Pts 691,736 lbs. 724,435 529,049 28,050 17,295 414,933 45,345 Refund of With-holding Payments lbs \$ 227 286 @ .417c @ .833c @ .625c @ .625c 54,426 34,356 28,539 136.212 Manuka Kamahi 178 85,140 Kamahi 852 46,888 1,543 \$267,422 \$146,197

#### STATISTICAL SECTION

## H. PARTICULARS OF PAYMENTS TO SUPPLIERS 1966/67 SEASON

Cate-	Equivalent	Frading Points	Average Points	Grading Po	oints Average	
gory	White Clover 95/100	97.35/over	98.81	8.750c 4.167c	12.917c 12.763c	
Δ	White Clover 91/94	93.23/91.34	95.22	8.750c 4.167c	12.917c 12.299c	
	Clover and Mixed	91.00/93.24	92.07	8.750c 3.750c	12.500c 11.509c	
	Extra Light Amber		89.40	8.750c 3.750c	12.500c 11.175c	
	Light Amber 60/75		82.93	7.917c 4.583c	12.500c 10.366c	
	Light Amber 50/59		77.55	7.917c 4.583c	12.500c 9.695c	
	Med. Amber 40/59		73.97	7.917c 3.333c	11.250c 8.322c	
G	Med. Amber 30/39	72.24/under	70.11	7.917c 3.125c	11.042c 7.741c	

## I. COMPARISON OF PAYMENTS TO SUPPLIERS 3 YEARS 1964/67

_ 1	Rep.	1960	5/67	196	5/66	1964	1/65
Payment Category	Grading Points	Per 100 Grad. Pts.	Per lb. —Cents	Per 100 Grad. Pts.	Per lb. —Cents	Per 100 Grad. Pts.	Per lb. —Cents
A+	97.65	12.917	12.613	12.917	12.613	12.917	12.613
A	95.33	12.917	12.313	12.917	12.313	12.917	12.313
В	93.10	12.500	11.637	12.500	11.637	12.500	11.637
В	92.10	12.500	11.512	12.500	11.512	12.500	11.512
C	88.89	12.500	11.111	12.500	11.111	12.500	11.111
D	82.40	12,500	10.300	12.500	10.300	12.500	10.300
E F	77.87	12,500	9.734	12.500	9.734	12.500	9.734
	73.91	11.250	8.315	11.250	8.315	11.250	8.315
G	71.11	11.042	7.852	11.042	7.852	11.042	7.852
G	70.00	11.042	7.729	11.042	7.729	11.042	7.729

# J. COMPARISON OF AVERAGE GRADINGS AND OVERALL AVERAGE PAYMENTS PER LB. - 10 YEARS 1958/67

## (EXCLUDING STRAIGHT PURCHASES)

Season	Quantity Tons	Average Grading Points	Overall Average Payment per lb—c.	Season	Quantity Tons	Average Grading Points	Overall Average Payment per lb—c.
1957/58	1.037	86.33	9.71	1962/63	1,387	89.47	10.84
1958/59	397	91.02	10.92	1963/64	1,297	91.34	11.59
1959/60	724	86.47	10.44	1964/65	709	89.32	11.24
1960/61	853	87.39	10.59	1965/66	999	89.75	11.32
1961/62	1 234	85.09	9.27	1966/67	560	88.29	11.07

Note: The overall average payment per lb. reflects the quality and quantity of the Honey supplied in a season and should be studied in conjunction with the tonnage and average grading point figures.

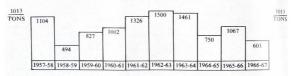
# K. SEALS REVENUE AND EQUIVALENT IN TONS OF HONEY K. SEALS REVENUE AND EXCEPT WHERE OTHERWISE SHOWN

10 YEAR

10	YEAR
AV	ERAGE

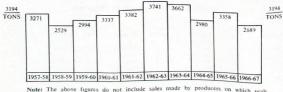
13	2167	2035	2167	2335	2056	2241	2201	2230	2291	2088
	\$	\$	\$	s	\$	\$	ş	\$	\$	5
	40,452	37,978	40,456	43,586	38,370	41,834	41,084	41,622	42,768	38,984
	1957-58	1958-59	1959-60	1960-61	1961-62	1962-63	1963-64	1964-65	1965-66	1966-67

#### L. HONEY SUPPLIED TO AUTHORITY (IN TONS)



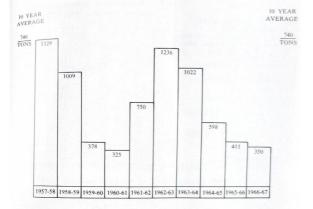
## TOTAL K and L

TOTAL ANNUAL TONNAGE OF HONEY ACCOUNTED FOR EITHER BY SUPPLY TO THE AUTHORITY OR LOCAL SALES ON WHICH SEALS LEVY WAS PAID BY PRODUCERS AND PACKERS (IN TONS)

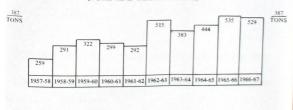


Note: The above figures do not include sales made by producers on which seals levy is exempt.

 $_{\rm M.}$  EXPORT SALES (IN TONS) BY AUTHORITY  $_{\rm (COMPLETED\ SALES-NOT\ INCLUDING\ FORWARD\ SALES)}$ 



# N. LOCAL SALES (IN TONS) BY AUTHORITY (BULK AND RETAIL PACKS)



# O. PARTICULARS OF SUPPLY — 2 YEARS 1965/67

# PRODUCTION AREAS FROM WHICH HONEY WAS RECEIVED

	Tons Received		Number o	F C.
SOUTH PACIFIC ISLANDS	1966/67	1965/66	1966/67	1965/66
NORTH AUCKLAND SOUTH AUCKLAND (including Waikato, Rotorua, Taupo, Hauraki	į	32	5	11
Plains & King Country)	152	378	57	60
BAY OF PLENTY	52	132	13	69 21
HAWKES BAY & GISBORNE	57	97	12	20
TARANAKI	_	4		20
WELLINGTON, WAIRARAPA	1	4	1	2
Total North Island	273	648	89	125
MARLBOROUGH, NELSON	69	56	4	4
WESTLAND	70	69	25	26
NORTH & MID-CANTERBURY	74	47	7	7
SOUTH CANTERBURY	22	101	4	13
NORTH OTAGO	14	44	4	9
SOUTH & CENTRAL OTAGO	30	65	7	14
SOUTHLAND	49	37	11	11
Total South Island	328	419	62	84
DOMINION TOTAL	601	1,067	151	209

# DEPOT RECEIPTS — 2 YEARS 1965/67

AUCKLAND TAURANGA NAPIER NEW PLYMOUTH GREYMOUTH CHRISTCHURCH TIMARU DUNEDIN				1966/67 Tons 293 49 70 74 35	1965/66 Tons 634 65 4 69 47 146 62
INVERCARGILL	::	::	::	33 31 49	
				601	1,067

# GRADINGS OF HONEY SUPPLIED — 2 YEARS 1965/67

WHITE CLOVER &	MIYI	ED W	Ultre		1966/67 Tons	1965/0 Tons
EXTRA LIGHT AM LIGHT AMBER MEDIUM AMBER DARK AMBER	BER	 	 		234 172 113 81	373 368 290 34 2
					601	1,067
			1	6		

#### P. PARTICULARS OF SALES COMPLETED DURING YEAR **ENDED AUGUST 31st 1967** OVERSEAS SALES London Agency Direct Total Sales Sales Sales UNITED KINGDOM Tons Tons 139 140 84 SWEDEN EIRE NORWAY GERMANY 84 32 17 GERMANY HONG KONG ADEN AUSTRALIA MALAYSIA & SINGAPORE EAST AFRICA JAPAN JIS A 15 14 11 U.S.A. PACIFIC ISLANDS BELGIUM .... CANADA INDONESIA THAILAND 300 50 350 GRADING OF HONEY SOLD OVERSEAS - 1966/1967 BULK — WHITE CLOVER AND MIXED WHITE EXTRA LIGHT AMBER LIGHT AMBER KAMAHI 235 36 24 RATA RETAIL PACKS "IMPERIAL BEE" BRAND — CLOVER BLEND "HONEYGOLD" BRAND — LIGHT AMBER BLEND NAMED FLORAL SOURCES — MIXED 11 350 LOCAL SALES DURING YEAR ENDING AUGUST 31st 1967 Tons Gradings BULK — EXTRA LIGHT AMBER LIGHT AMBER MEDIUM AND DARK AMBER 14 16 58 69 KAMAHI MANUKA

158

371 529

NEW ZEALAND HONEY MARKETING AUTHORITY

RETAIL PACKS — "IMPERIAL BEE" BRAND — CLOVER BLEND 151
"IMPERIAL BEE" BRAND — LIGHT AMBER BLEND 139
"HONEYGOLD" BRAND — LIGHT AMBER BLEND 139
NAMED FLORAL SOURCES — MIXED 81

Total Bulk

# NEW ZEALAND HONEY MARKETING $_{AU_{TH_{0_{R_{|_{1}}}}}}$ Q. PARTICULARS OF CLOSING HONEY STOCKS

## of ocks

# FORWARD AND UNCOMPLETED SALES AS AT AUGUST 31st, 1967 NOT INCLUDED IN SECTION I

Overseas	Tons	Gradings	Tons
UNITED KINGDOM	55	WHITE CLOVER & MIXED WHITE	30 (6)
NORWAY	10	EXTRA LIGHT AMBER	38 ( )
		LIGHT AMBER	2 (10
	65	MEDIUM & DARK AMBER	12 (14)
		RATA	- (2)
Local	94	KAMAHI	15 (41)
		"IMPERIAL BEE" Retail Packs	23 (16)
		"HONEYGOLD" Retail Packs	22 ( 26)
		NAMED FLORAL Sources Retail Packs	17 ()
	159		159 (173)
	_		

## UNSOLD AS AT AUGUST 31st, 1967

Gradings	Afloat or Overseas Tons	Held in N.Z. Tons	Total Tons
BULK — WHITE CLOVER & MIXED WHITE EXTRA LIGHT AMBER LIGHT AMBER MEDIUM AMBER KAMAHI RATA	24 (59) 75 (14) — (—) — (—) — (4) 25 (25)	123 (181) 37 (223) 41 (107) 21 (4) 10 (6) 4 (9) 236 (530)	147 (240) 112 (237) 41 (107) 21 ( 4) 10 ( 10) 29 ( 34) 360 (632)

Note: 1965/66 Figures in Parenthesis.



The above New Zealand Honey display at the Anuga Fine Foods Fair held in Cologne, West Germany, in September, 1967, generated considerable interest in our range of specialty packs of Selected New Zealand Honeys, resulting in some substantial orders.

