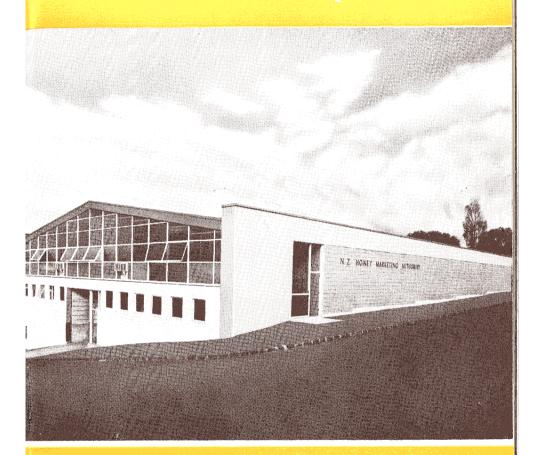
NEW ZEALAND HONEY MARKETING AUTHORITY



SIXTEENTH Annual Report and Statement of Accounts for Year Ended August 31st, 1969

Furnished to the Hon. the Minister of Agriculture for presentation to the House of Representatives pursuant to the provisions of the Primary

NEW ZEALAND HONEY MARKETING AUTHORITY

GENERAL MANAGER

T. R. EDGERLEY, A.C.A., C.M.A., A.N.Z.I.M.

HEAD OFFICE, STORE AND PROCESSING PLANT CNR. GARFIELD AND CHURTON STS., PARNELL, AUCKLAND

AUCKLAND PLANT MANAGER M. BRADSTOCK

POSTAL ADDRESS P.O. BOX 2615 AUCKLAND

CABLE ADDRESS "HONEYMARK" AUCKLAND

TELEPHONE 262-574 AUCKLAND

BRANCH PROCESSING PLANTS

16 HO	ORTON 1	RD,
PLEASANT	POINT,	TIMARU.

PLANT MANAGER K. HOLLAND

235 BUCHANANS RD., HORNBY, CHRISTCHURCH. PLANT MANAGER

W. MERRITT

HONEY RECEIVING DEPOTS

HAWKES	BAY		••	••	Williams & Creagh Ltd. P.O. Box 2013 Ahuriri.
WESTLAN	D	••	••	••	W. Greenhill & Co. Ltd. P.O. Box 81 Greymouth.
CANTERB	URY		••	••	N.Z. Express Co. Ltd. P.O. Box 86 Christchurch.
SOUTH C	ANTERI	BURY	••	••	N.Z. Express Co. Ltd. P.O. Box 152 Timaru.
OTAGO	••	••	••	•••	Spencer & Dunkley Ltd. P.O. Box 600 Dunedin.
SOUTHLA	ND			••	N.Z. Express Co. (Invercargill) Ltd. P.O. Box 38 Invercargill.
PICTON	••				Notional Depot Only.
NELSON		••	¹	••	Notional Depot Only.
NEW PLY	MOUTH	ε	••	••	Notional Depot Only. II

NEW ZEALAND HONEY MARKETING AUTHORITY

MEMBERS OF AUTHORITY AS AT AUGUST 31st, 1969

PRODUCER MEMBERS

J. W. FRASER, N.D.Ap.(N.Z.), Ryal Bush (Chairman).

J. D. LORIMER, N.D.Ap.(N.Z.), Hamilton (Deputy Chairman).

J. R. BARBER, Pio Pio.

H. CLOAKE, N.D.Ap.(N.Z.) Timaru.

GOVERNMENT REPRESENTATIVE

E. W. LEE, A.R.A.N.Z., Wellington.

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NEW ZEALAND

HONEY MARKETING AUTHORITY

SIXTEENTH ANNUAL REPORT

and

STATEMENT OF ACCOUNTS

The Hon. Minister of Agriculture, Wellington.

Sir,

In compliance with Section 11 of the Primary Products Marketing Act, 1953, I am submitting to you the Annual Report of the New Zealand Honey Marketing Authority for the year ending August 31st, 1969.

Personnel of the Authority

The election for two Producer Members in September 1969 resulted in the re-election of Mr H. Cloake of Timaru, and the election of Mr R. F. Poole, of Kyeburn.

Conditions of Supply

As indicated in my last report, and as a result of the operation of the two South Island packing plants, some basic alterations were made to the Conditions of Supply. For the first time, containers were supplied by the Authority. Where honey was directed to a specific plant a freight allowance for the extra distance past the nearest Depot was paid, based on rail freight rates. While the grading system was retained, its application was modified, and resulted in a higher return for some Producers. These changes have been retained in the current season.

South Island Branches

The Authority's Branches at Hornby and Pleasant Point have operated at near capacity during the year. The final payment on the Pleasant Point property was made out of income during the year, and the Authority anticipates making a similar annual appropriation to meet the final payment on the Hornby property in three years' time, unless it is found desirable to refinance both properties on a long-term basis.

Production and Intake

The crop for the year has been estimated at 6,400 tons — the highest for 14 years, of this, 2116 tons was supplied to the Authority.

Payment

A final payment of 11.75 cents per lb. pro-rata was declared. While for some producers this represented a drop of up to 1 cent per lb, even allowing for the supply of containers and freight allowances, for others it resulted in a slightly higher payment than in previous years.

Reserves

In addition to the completed purchase of the Pleasant Point property, \$15000 has been transferred to overhead equalisation reserve and the General Reserve has increased from \$1301 to \$3145. The fact that this has been possible in one year is evidence of the wisdom, indeed, the necessity, of the expansion of the Authority's operations to include a greater share of the New Zealand market.

Markets and General Marketing Policy.

Overseas prices for bulk honey have been consistently high, and the Authority has made steady progress with overseas sales in retail containers. The exploitation and exploration of overseas retail markets with all our diverse grades of honey, has resulted in a multiplication of small line packs. This has created problems, both economic and physical, in the operation of the Auckland plant, and this whole matter is at present, under review.

> Yours faithfully, J. W. FRASER, Chairman

FINANCIAL SECTION

REPORT OF THE AUDIT OFFICE

To the Chairman and Members of the New Zealand Honey Marketing Authority:

The Audit Office, acting under statutory authority, has audited the accounts of the New Zealand Honey Marketing Authority for the year ended 31 August 1969.

The audit included such reviews of the accounting procedures and tests of the accounting records and other supporting evidence as were considered necessary in terms of Section 20, Public Revenues Act 1953. All the information and explanations required have been obtained. The financial transactions which have come under notice have been within statutory authority.

In the opinion of the Audit Office the attached Balance Sheet and accompanying accounts give a true and fair view of the state of affairs of the Authority as at 31 August 1969 and of the results of the financial operations for the year.

R. S. MEECH, Deputy Controller and Auditor-General.

NEW ZEALAND HONEY

ND

	-		HON	EY PRC	CESSINC	AND
			FOR	THE	YEAR H	ENDING
967/68*						1968/69
\$ 59,431	Direct Charges Honey Purchases	••	••	\$	\$	\$
33,630	Containers Handling Charges Marine Insurance	••	•••		$19,770 \\ 48,308 \\ 222$	
$\begin{array}{r} 217 \\ 10,552 \\ \hline 103.830 \end{array}$	Commission	••	••		13,792	82,092
103,039	Processing & Blending Costs					02,032
5,297 60,941	Fuel Repairs and Maintenan Packing Materials	ice	•••		7,699 89,859	
	Wages	••	•••		25,592	100 150
82,411						123,150
$657 \\ 9,125$	Miscellaneous Advertising Store and Depot Costs		••		335 12,994	
7,281 2,994	Interest (Building Loan) Rates, Rent		••		7,033 5,434	
$694 \\ 6,740 \\ 1,000$	Insurance Depreciation Repairs and Maintenance	· ••	••		$1,957 \\ 5,847 \\ 1,554$	
28,491	Repairs and Maintenance	••	••		1,004	35,154
214,732	Branches Honey Stock					240,396
54,486	Stock as at 1 September 1966 Less Stocks as at 31 August		•••		64,709	
-9,228 -55,481	Local—Forward Sales —Unsold		• • • •	16,319 96,758		
-10,223						-48,368
204,509						192,028
127,724	Other Honey Stock Stocks as at 1 September 19 Less stocks as at 31st Augus				77,471	
-12,558	Local—Forward Sales Forward Sales	•••	••	17,613		~
-51,308	$-$ Unsold $ \cdots$		pped)	3,777 213,013	3	
-63,866 -12,802 -803	Overseas —Forward Sales —Unsold		•••	234,403 22,106 11,318	5	
-77,471						
50,253						-190,356
254,762 148,321	Balance Transferred to In	ncome	and			1,672 616,904
\$403,083	Expenditure Account					\$618,576

FOOTNOTE:

1967/68*

*The Comparative figures includes 3 months trading only of Christ-church and Timaru Branches purchased 1 June 1968.

MARKETING AUTHORITY

MARKETING ACCOUNT

AUGUST	31st , 1969		
1967/68*			1968/69
\$		\$	\$
$127,541 \\187,213 \\84,502$	Sales Overseas Local Branches	105,158 192,903 320,074	
399,256			618,135
294 3,462 71	Miscellaneous Store and Fork Lift Hire		441
3,827			

\$403,083

\$618,576

ZEALAND HONEY NEW

INCOME AND

FOR THE YEAR ENDED

1967/68*				1968	/69
\$				\$	\$
3,415 General Exp 580 Audit Fees 14,207 Salaries 3,000 Members — H 2,325 — T 42 — E 1,663 Interest 159 Rates 168 Insurance 71 Repairs and	Ionoraria ravelling Expenses Election Expenses	··· ·· ·· ·· ·· ·· ·· ·· ·· ·· ·· ·· ··	··· ·· ·· ·· ·· ··	$5,380 \\ 6,164 \\ 678 \\ 18,670 \\ 3,425 \\ 1,716 \\ 237 \\ 2,672 \\ 161 \\ 158 \\ 42$	•
34,987 Seals Levy - Grants	- (N.Z.H.M.A.) keepers' Assn	·· ··	··· ···	 2,900 441	39,303 17,888
3,185				<u> </u>	3,341
	Office Equipment RANSFERRED TO Account				723 601,962
\$181,646					\$663,217

APPROPRIATION

FOR THE YEAR ENDED

1968/69

\$		\$
4,886	General Reserve Account — Surplus from actual and expected realisation of unsold stock held at 31 August 1968	5,097
3.787	Mortgage Redemption Reserve	0,001
	— Principal Instalment (Auckland)	4,051
	- Principal Repayment (Timaru)	10,000
	Stock Fluctuation Account	
26,000	Adjusting Provision made for year ending 31.8.68	29,069
140,644	Distribution to Suppliers	541,997
	Overhead Equalisation Reserve	15,000
	Balance to General Reserve Account	3,145
\$175,317	, 1 0	\$608,359

1967/68* .

FOOTNOTE: * The comparative figures includes 3 months trading only of Christchurch and Timaru Branches purchased 1 June 1968.

MARKETING AUTHORITY

EXPENDITURE ACCOUNT

31st AUGUST, 1969

1967/68*		1968	8/69
\$ 148,321	Balance transferred from Marketing Account	\$	\$ 616,904
	Levy		
27,983	Cardboard Cartons	22,708	
4,213	Canisters	4,044	
-320	Labels	833	
1,462	Adhesive Seals	921	
33.338		28.506	
13	Less costs of Printing etc.	20,000	
	Lobs costs of Finning etc.		
33,325		28 425	
	Levy (N.Z.H.M.A.)	17,888	
			46,313

\$181,646

\$663,217

ACCOUNT

31st AUGUST, 1969

1967/68*			1968/69
\$			\$
142,663	Surplus Transferred from Income & Expenditure		601,962
	Transfer from Overhead Equalisation Reserve	••	· —
29,069	Transfer from Stock Fluctuation Account		_
3,585	Transfer from General Reserve	••	6,397

\$608,359

ZEALAND HONEY NEW

STOCK FLUCTUATION

FOR THE YEAR ENDED

1968/69

1967/68* \$

29,069	Transfer	to .	Appr	opriation	Acco	int	• •	• • •	••		
50,931	Balance	31.8	.69	••••••	••	••	••	••	••	• •	80,000

\$80,000

\$80,000

\$

BALANCE SHEET AS

1967/68*		1968	6/69
216,145	Current Liabilities Bank Overdraft — Reserve Bank	\$ 295,839	\$
12,698 11,431 30,197	- B.N.Z Trade Creditors Honey Suppliers - Final Payment Due	10,742 144,598	
270,471			451-179
45,698 1,301 50,931 770	Reserves & Accumulated FundsAccumulated FundsGeneral ReserveStock Fluctuation AccountOverhead Equalisation ReserveGeneral Advertising Reserve	45,698 3,145 80,000 15,000 770	
98,700			144,613
154,420 25,580	Long Term Liabilities & Capital Reserves Loan State Advances Corporation (Auckland) Mortgage Redemption Reserve 31.8.68 25,580 Repayment Current Year 4,051	150,369 29,631	
180,000	x	·······	180,000
10,000	Mortgage — Timaru Branch Mortgage Redemption Reserve (Timaru)	10,000	10,000

\$559,171

\$785,792

CONTINGENT LIABILITY — Lease A compulsory purchase clause for the Christchurch Branch premises at \$30,000 must be exercised within the terms of the lease expiring on 31 May 1973.

FOOTNOTE:

* The comparative figures includes 3 months trading only of Christchurch and Timaru Branches purchased 1 June 1968.

MARKETING AUTHORITY

ACCOUNT

31st AUGUST, 1969 1968/69 1967/68* \$ Balance 1 September 1968 Transfer from Appropriation Account adjusting 54,000 •• Provision for year ended 31.8.68 26,000 \$80,000

AT 31 AUGUST 1969

67/68*			1968	3/69
\$ 140	Current Assets Cash Bank — Current Account B.N.Z	\$ 140 25,666	\$ 25,806	\$
95,343 26,022 23,664	Debtors — Local	74,747 25,541 21,588	121,876	
$77,471 \\ 64,709$	Honey Stock — Auckland — Christchurch & Timaru	267,827 113,077	380,904	
43,613	Stocks at Cost — Containers, Packing and other materials		33,609	562,195
550,904				
10,600 175,667 69,650 8,614	Fixed Assets at Cost Land Buildings Plant & Equipment Office Furniture & Equipment	•	$10,600 \\ 176,738 \\ 70,333 \\ 8,733$	
$264,531 \\ 53,740$	Less Accumulated Depreciation		$266,404 \\ 60,225$	
210,791				206,179
16,500 918	Intangible Assets Goodwill		16,500 918	
17,418			,	17,418
\$559,171				\$785,792

At 1 September 1968:-Auckland Bulk Honey Stocks — Standard Value 9.167 cents per lb. Branch Bulk Honey Stocks — At cost and freight inwards.

At 31 August 1969:-

All Bulk Honey Stocks — Standard Value 11.5 cents per lb.

\$

50,931

29,069

\$80,000

FINANCIAL STATISTICS

A. ANALYSIS OF NEW ZEALAND TRADING

	1968			1969
Tons	\$		Tons	\$
392	187.213	New Zealand Sales—Gross Realisation	1013	512,977
		Less Selling and Distributing Charges		,
	5.605	Commission		9,232
	6,049	Freight and Cartage		23,541
200	175 550	Realisation ex Store	1013	480,204
392	175,559	Realisation ex Store	1013	400,204

B. ANALYSIS OF OVERSEAS TRADING

1969

1968

Tons	\$		Tons	\$
1 0110	Ŷ	Overseas Sales — Gross Realisations	1 - 110	Ŷ
214	79,744	Through Kimpton Bros. Ltd	157	64,690
77	47,797	Direct Sales	70	40,468
291	127,541	Total Sales	227	105,158
		Less Direct Charges		
		Charges to F.O.B., Freight, Landing,		
		Warehousing, Trans-shipment, Overseas		
	18,413	delivery & General Export Expenses		10,873
	217	Marine Insurance		222
	3,304	Commission		2,804
	682	Incentive Commission		1,756
291	104,925	Realisation Ex N.Z. Store	227	89,503
	20 2,040	Less Indirect Charges		00,000
	308	Overseas Promotion and Advertising		_
291	104.617		227	89,503

C. ANALYSIS OF CLOSING HONEY STOCKS

	1968			1969
Tons	\$		Tons	\$
		Overseas		
42	12.802	Forward Sales (at estimated "ex Store" valuation)	68	22,106
74	12,002	Unsold (at standard valuation of 11.5c	00	22,100
4	803	per lb) N.B. 1968 standard valuation 9.167	44	11,318
		New_Zealand		
25	12.558	N.Z. Forward Sales (at estimated "ex Store valuation)	82	37,709
20	12,000	Unsold (at standard valuation of 11.5c	04	51,109
250	51,308	per lb) N.B. 1968 standard valuation 9.167	1203	309,771
321	77,471		1397	380,904
	,			000,001

	D.	DIRECT	COSTS	OF	PACKING	OPERATIONS
--	----	--------	-------	----	---------	------------

		U	. DIRECI	COSIS OF	FAUNI	NG U	JFERI	ALION	3	
-	1968								-	1969
Tons	\$								Tons	\$
			Bulk Blen	ds						
			Power,	Fuel, Plant	Repair	's &	Main	ten-		
			ance				••			705
			Wages							950
			Packing	Materials						952
			0			• •		• •		
44	1,8	36							61	2,607
	=									
			Retail Pac	eks						
				Fuel, Plant	Repair	cs &	Main	ten-		
			ance							6,994
			Wages							24,642
			Packing	Materials	••	••	••	••		88,907
			racking	Materials	••	••	••	••		00,907
									1050	100 540
352	63,1	76							1056	120,543
		=								

E. PARTICULARS OF HONEY LEVY REVENUE

1968 \$ 1,462 27,983 4,213 —320	Sales of Adhesive Weight Stickers Seals Authorities — Waxed Cardboard Cartons Seals Authorities — Canisters Seals Authorities — Labels and other sources	1969 \$ 921 22,708 4,044 833
33,338		28,506

(Plus Levy ex N.Z.H.M.A. - \$17,888.)

F. DISTRIBUTION OF HONEY LEVY

1968 \$		1969 \$
	Direct Costs of Collection Charges for Stamping Cartons, Alterations to Printing	*
13	Blocks, Supplying Weight Stickers, etc	. 81
	Appropriations	
2,600	Grant to National Beekeepers' Assn. of N.Z. Inc	. 2,900
6,724	Advertising Honey in General	
585	Financial Assistance towards Industry Development .	. 441
23,416	Balance Transferred to General Revenue	25,084
33,338		28,506

(Plus Levy ex N.Z.H.M.A. \$17,888)

G. PARTICULARS OF DISTRIBUTION TO SUPPLIERS

1968			1969
\$		\cdot lbs	\$
E0.000	(a) Honey Purchased from Suppliers on Straight	140.975	10 059
$58,260 \\ 52.031$	Purchase Basis	140,375 4,600,734	16,953 380,402
30,352	(b) Advance Payments to Suppliers @ 8c(c) Final Payment to Suppliers @ 3.75c	4,000,734	144,642
140,643		4,741,109	541,997

STATISTICAL SECTION H. COMPARISON OF OVERALL

AVERAGE PAYMENTS PER LB. - 10 YEARS 1959/1969

(EXCLUDING STRAIGHT PURCHASES)

Season	Quantity Tons	Average Payout Points	Overall Average Payment per lb—c.	Season	Quantity Tons	Average Payout Points	Overall Average Payment per lb—c.
1959/60	724	86.47	10.44	1964/65	1.297	89.32	11.24
1960/61	853	87.39	10.59	1965/66	709	89.75	11.32
1961/62	1.234	85.09	9.27	1966/67	560	88.29	11.07
1962/63	1,387	89.47	10.84	1967/68	282	93.22	13.05
1963/64	999	91.34	11.59	1968/69	1,937	96.45	11.33

I. SEALS REVENUE AND EQUIVALENT IN TONS OF HONEY

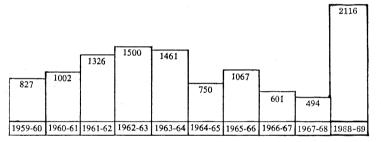
(ALL FIGURES REPRESENT TONS EXCEPT WHERE OTHERWISE SHOWN)

10 YEAR AVERAGE \$39.054 10 YEAR AVERAGE 2092 TONS

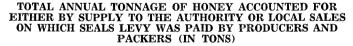
2167	2335	2056	2241	2201	2230	2291	2088	1786	1525
\$ 40,456	\$ 43,586	\$ 38,370	\$ 41,834	\$ 41,084	\$ 41,622	\$ 42,768	\$ 38,984	\$ 33,338	\$ 28,506
1959-60	1960-61	1961-62	1962-63	1963-64	1964-65	1965-66	1966-67	1967-68	1968-69

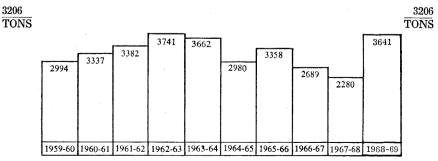


1114 TONS $\frac{1114}{\text{TONS}}$



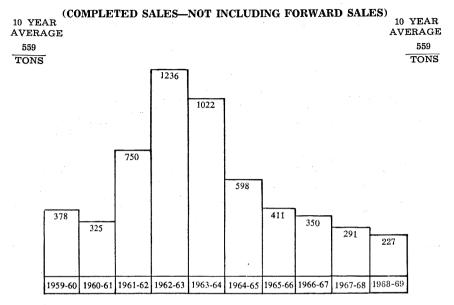






Note: The above figures do not include sales made by producers on which seals levy is exempt.

K. EXPORT SALES (IN TONS) BY AUTHORITY



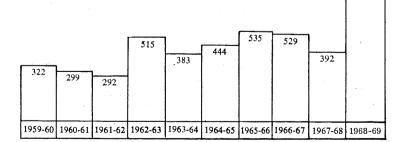
L. NEW ZEALAND SALES (IN TONS) BY AUTHORITY (BULK AND RETAIL PACKS)

.



472 TONS

1013



M. PARTICULARS OF SUPPLY - 2 YEARS 1967/1969

RECEIPTS - 2 YEARS 1967/69

						1968/69 Tons Received	1967/68 Tons Received
AUCKLAND	• • •		••		••	773	225
NAPIER	••	• • •			••	24	23
GREYMOUTH			••		••	73	50
CHRISTCHURCH		••	••		••	49	16
TIMARU		• •	••		••	119	29
DUNEDIN	•••	••	••	••	••	92	59
INVERCARGILL	••	••	••		• • •	133	92
BLENHEIM	••	••	••	••	••	12	
	BRAN	CH	••	• • •	••	163	
TIMARU BRANCH	I	••	••	••	••	678	
						2116	494

GRADINGS OF HONEY SUPPLIED - 2 YEARS 1967/1969

						1968/69 Tons	1967/68 Tons
WHITE CLOVER A	ND	MIXE	D WI	HITE	••	1400	227
EXTRA LIGHT AM	IBEF	₹			••	335	118
LIGHT AMBER	• •		••		••	271	123
MEDIUM AMBER				••	••	107	25
DARK AMBER	••	••	••		•••	3	1 '
						2116	494

N. PARTICULARS OF SALES COMPLETED DURING YEAR ENDED AUGUST 31st 1969

GRADING OF HONEY SOLD OVERSEAS 1968/69

BULK - WHITE CLOVER AND MIXED WHITE	108
RATA	16
MEDIUM AMBER	1/4
LIGHT AMBER	5
EXTRA LIGHT AMBER	301/2
RETAIL PACKS —	
"IMPERIAL BEE" BRAND — CLOVER BLEND	41
"HONEYGOLD" BRAND — LIGHT AMBER BLEND	1⁄4
NAMED FLORAL SOURCES — MIXED	24
BRANCHES "HOLLANDS" "MEADOWCROFT" "3 BEES"	2
	227

LOCAL SALES DURING YEAR ENDING 31st AUGUST 1969

Gradings

BULK — WHITE CLOVER AND MIXED WHITE	Tons 2 16¼ 6 18 8½
Total Bulk	50¾ 145½ 75½
NAMED FLORAL SOURCES — MIXED BRANCHES "HOLLANDS" "MEADOWCROFT" "3 BEES"	95 ¹ ⁄ ₄ 646
	1013

O. PARTICULARS OF CLOSING HONEY STOCKS

FORWARD AND UNCOMPLETED SALES AS AT 31st AUGUST, 1969

Overseas	Т	ons	Gradings	Tons
UNITED KINGDOM	68 (42)	WHITE CLOVER & MIXED WHITE	54 (14)
			EXTRA LIGHT AMBER	11 (12)
			LIGHT AMBER	3 (_)
			MEDIUM & DARK AMBER	11 (2)
Local	82 (25)	RATA	· (* 16)
			КАМАНІ	()
			"IMPERIAL BEE" RETAIL PACKS	8 (8)
			"HONEYGOLD" RETAIL PACKS	16 (7)
			"SELECTED SOURCES" Retail Packs	10 (8)
			BRANCHES: "HOLLAND"S"	
			"MEADOWCROFT" "3 BEE'S"	
			RETAIL PACKS	35 ()
- 1	F0 ((77)		
Ļ	.50 (67)		150 (67)
		· · · ·		·

UNSOLD AS AT 31st AUGUST, 1969

Gradings		Afloat or Overseas Tons	Tons Held in N.Z.	Total Tons
BULK—WHITE CLOVER & MIXED WHITE EXTRA LIGHT AMBEK LIGHT AMBER KAMAHI RATA MANUKA BUTTERCUP REWAREWA THYME MANUFACTURING TAWARI	•••••••••••••••••••••••••••••••••••••••	44 (4) 44 (4)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccc} 718 & (109) \\ 140 & (28) \\ 74 & (22) \\ 91 & (23) \\ 6 & (35) \\ 46 & (24) \\ 31 & () \\ 16 & () \\ 14 & () \\ 14 & () \\ 48 & (13) \\ 62 & () \\ \hline 1246 & (254) \\ \end{array}$

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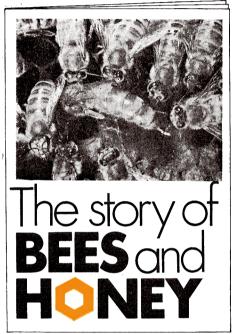
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Note: 1967/68 Figures in Parenthesis.

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THE CHILDREN OF TODAY ... ARE THE PARENTS OF TOMORROW



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