

New Zealand Co-operative Honey
Producers' Association, Limited
(IN LIQUIDATION)

Telegraphic Address: "GALA," Auckland

Telephone Nos. 143-692
143-357
P.O. Box 1372

601/3 Dilworth Building,
AUCKLAND,

15th February, 1933.

NOTICE TO SHAREHOLDERS

At the confirmatory meeting of the above Company held at Hamilton on the 16th August, 1932, it was resolved that the Company be wound up voluntarily and that the undersigned be appointed Liquidator.

The assets of the Company are insufficient to satisfy the creditors and it is therefore necessary to call in unpaid balance of all moneys due on shares issued and in addition to claim recourse on all honeys shipped during the years 1928, 1929, 1930 and 1931.

Final accounts for these honeys are not available as a balance still remains unsold. For the purposes of settlement the following figures have been arranged:—

	£	s.	d.	£	s.	d.	
Surplus estimated on realisation of Stock, including 90 tons in New Zealand. Plus amount claimed for fire loss	8,260	0	0				
New Zealand assets expected to yield	1,000	0	0				
Purchase of Imperial Bee Brand by Control Board	6,000	0	0				
Advertising Account	£21,150	0	0				
Plus Commitment	930	0	0				
					22,080	0	0
Estimated deficit to be provided for by Calls on Unpaid Capital and recourse for over advances	6,820	0	0				
	£22,080	0	0	£22,080	0	0	

Until the stock is sold final accounts cannot be prepared, but it is hoped that the claim for first payment of Recourse of 10% on honeys shipped by you during these years will be sufficient, any surplus being refunded. Statement covering this is attached.

It is necessary also to finally call up all unpaid share money and to this end I accordingly now make a call of £2 per share on all the contributories of the Company, to be paid to me at my office, 601-3 Dilworth Building, Auckland, on March 6th, 1933. You are entitled to credit against this call for the amount (if any) already paid on your shares and the attached statement shows particulars of the shares held by you and of the balance now due by you thereon.

In the event of your being unable to make payment in full I am prepared to consider arranging for payment out of proceeds of honey supplies, but please understand that prompt legal action must be taken for the recovery of the full amount due, failing a reply from you by the 6th March.

C. D. COOPER,
Liquidator.