

## N.Z. HONEY EXPORT CONTROL BOARD

CORRESPONDENCE  
TO THE CHAIRMANAuckland, 22nd, April, 1933.  
NEW ZEALAND

The Director General,  
Department of Agriculture,  
WELLINGTON.

Dear Sir,

In conformity with your suggestion terminating the conference in Wellington dealing with the Board's request that the Government should back its application for a loan from the Bank of New Zealand, London, we submit the following resume of matters affecting the proposal :-

HISTORY OF THE HONEY EXPORT BUSINESS: Attached is a brief review of the export business from the formation of the Honey Producers' Association to the present time, stating briefly the Board's policy and the reasons for certain recent criticisms.

THE BOARD'S LOAN PROPOSAL: The Board is seeking to raise a loan of £6,000 repayable in six years to purchase the "Imperial Bee" Brand. It is asked that the Government back the Board's account with the Bank of New Zealand, London, for that amount. Security for the loan would be the Brand itself and a levy on honey sold through the Boards London Agents. The security of a levy is dependant on honey being exported. Sales under the Brand have averaged since 1928 504 tons and for the last three years - depression years - 450 tons. These sales bring a premium over world prices and this premium would enable a deduction to be made to meet interest and sinking fund and still leave the produce a much better price than otherwise obtainable. This position would always induce exports. Considerable increase in production capacity has and is being made and only Dominion wide unfavourable seasons would cut out export surplus.

MATTERS LEADING UP TO THE BOARD'S APPLICATION: When the Honey Producers' Association went into Liquidation the Board considered it essential to arrange for the purchase of the Imperial Bee Brand as it was under this brand that New