

SOUTH LAND
CONFERENCE

New Zealand Sugar Company Limited
P.O. Box 30 Auckland 1
Phone (09) 419-1269, Fax (09) 418-3844



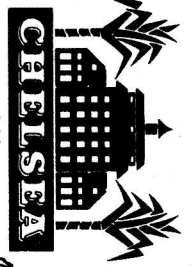
'HE'S JOKING'

'INTERESTING
CONCEPT'

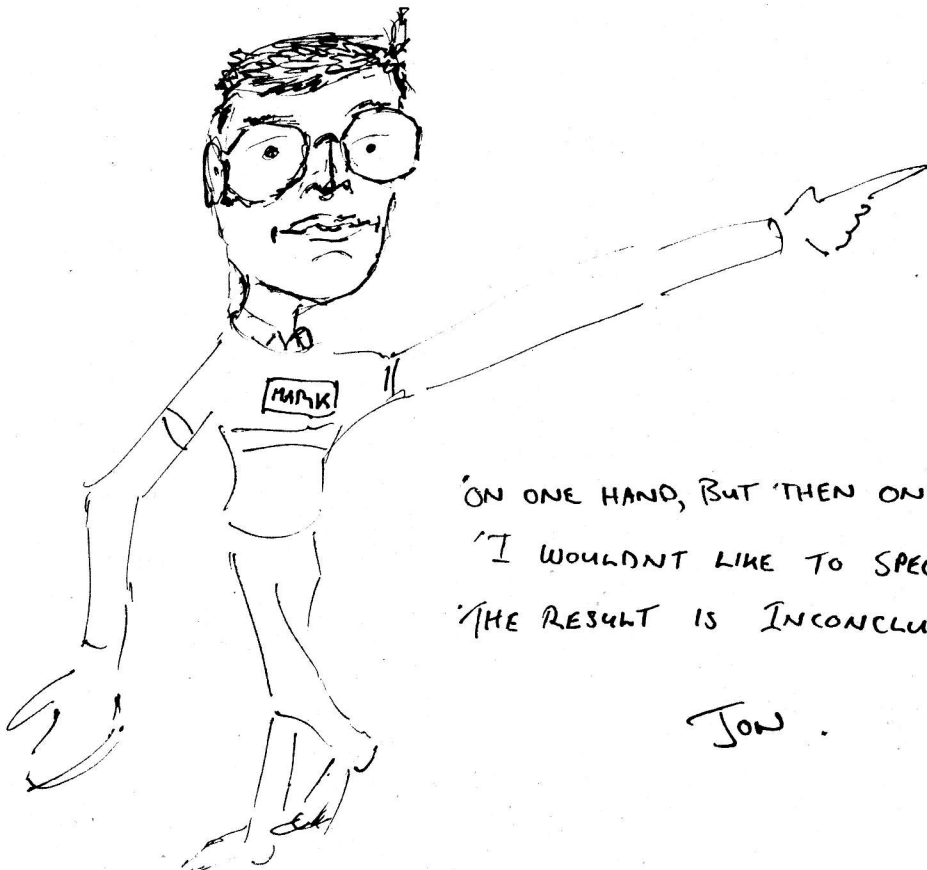
'WHAT DID
HE SAY'

'IT'S OK, I GOT
IT ON TAPE.'

Jon



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'ON ONE HAND, BUT THEN ON THE OTHER'

'I WOULDNT LIKE TO SPECULATE'

'THE RESULT IS INCONCLUSIVE'

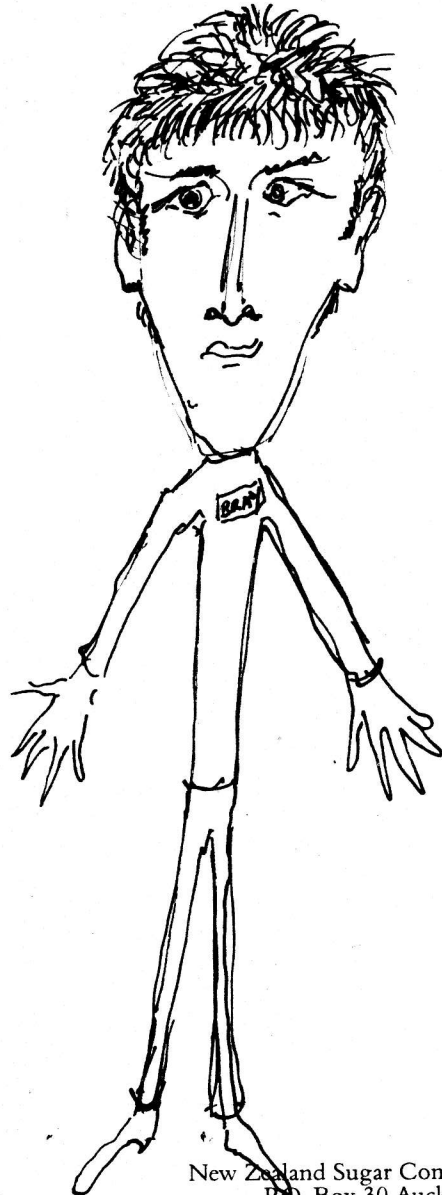
Jon



1993



'TED, THEY APPEAR A LITTLE RESTLESS THIS MORNING'



'Were a little
airborne over the
200 sanitary regis?'

JON

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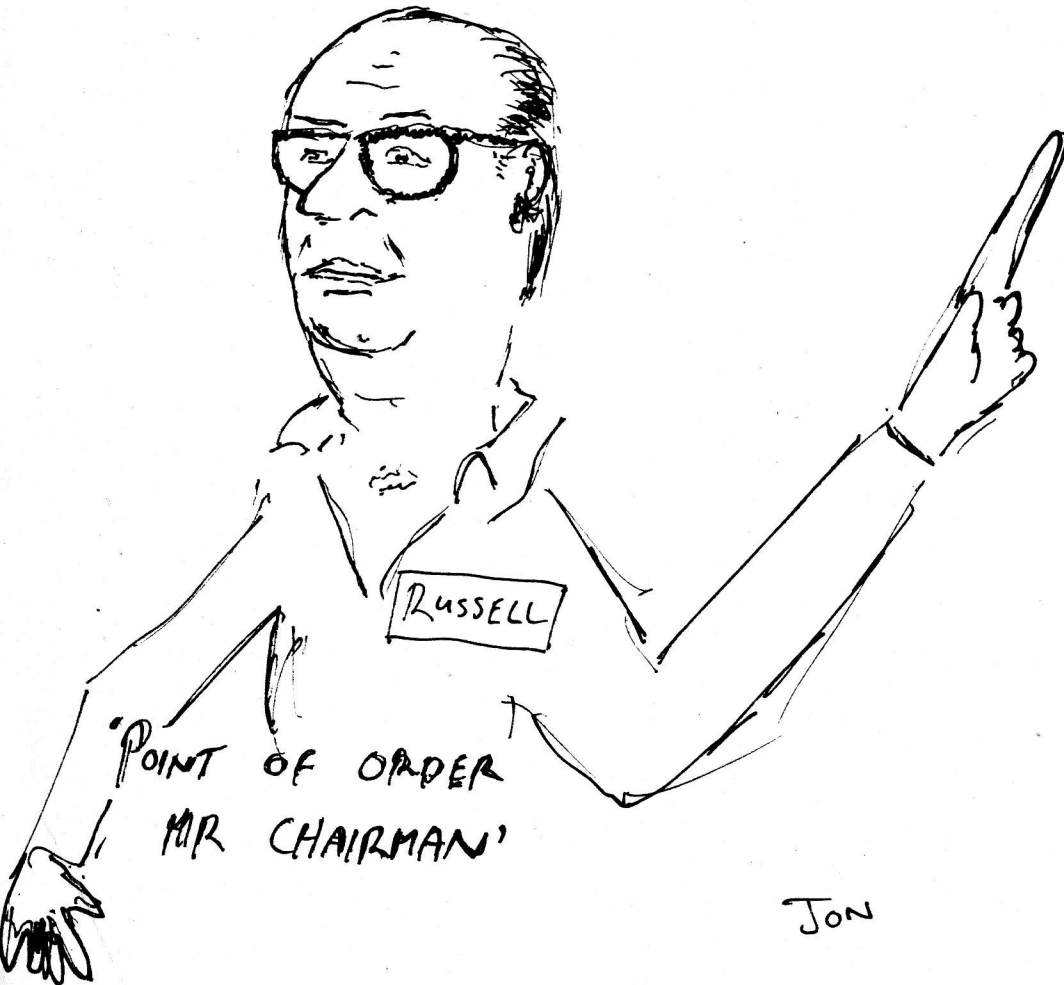


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JON



IF I COULD JUST
FOCUS ON PUDLEY
(or someone)



'POINT OF ORDER
MR CHAIRMAN'

Jon



'Do I SPEAK'
Now?

Jon